

February 27, 2018

**SENT VIA EMAIL**

City Commission  
City of Edgewater  
C/o Bridgette King, Finance Director  
P.O. Box 100  
Edgewater, FL 32132

**RE: CITY OF EDGEWATER POLICE OFFICERS' RETIREMENT PLAN**  
**ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear Commissioner:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Edgewater Police Officers' Retirement Plan. This report includes investments in the portfolio as of September 30, 2017, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Ferrell B. Jenne  
Plan Administrator



# ACCOUNT STATEMENT-515

Statement Period	10/01/2016 through 09/30/2017
Account Number	M04143
	SALEM TRUST COMPANY AS CUSTODIAN FOR THE CITY OF EDGEWATER POLICE OFFICERS' RETIREMENT PLAN MASTER ACCOUNT

## Index Of Related Accounts

THIS REPORT CONSOLIDATES THE ACTIVITY OF THE FOLLOWING ACCOUNTS:

ACCOUNT	NAME
	SALEM TRUST COMPANY AS CUSTODIAN FOR THE CITY OF EDGEWATER POLICE OFFICERS' RETIREMENT PLAN RECEIPTS & DISBURSEMENTS EDGEWATER POLICE / R&D
	SALEM TRUST COMPANY AS CUSTODIAN FOR THE CITY OF EDGEWATER POLICE OFFICERS' RETIREMENT PLAN DANA INVESTMENT ADVISORS EDGEWATER POLICE / DANA CLOSED
	SALEM TRUST COMPANY AS CUSTODIAN FOR THE CITY OF EDGEWATER POLICE OFFICERS' RETIREMENT PLAN INTEGRITY FIXED INCOME EDGEWATER POLICE / INTEGRITY

Statement Period  
Account Number

10/01/2016 through 09/30/2017  
M04143  
SALEM TRUST COMPANY  
AS CUSTODIAN FOR THE  
CITY OF EDGEWATER POLICE  
OFFICERS' RETIREMENT PLAN  
MASTER ACCOUNT

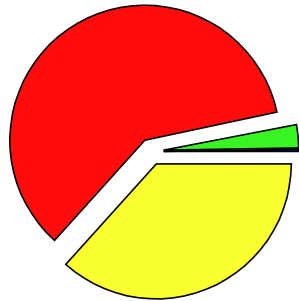
**Balance Sheet**





	AS OF 10/01/2016		AS OF 09/30/2017	
	COST VALUE	MARKET VALUE	COST VALUE	MARKET VALUE
<b>A S S E T S</b>				
CASH	0.00	0.00	26,554.42	26,554.42
ACCRUED INCOME	30,504.28	30,504.28	29,014.21	29,014.21
<b>TOTAL CASH &amp; RECEIVABLES</b>	<b>30,504.28</b>	<b>30,504.28</b>	<b>55,568.63</b>	<b>55,568.63</b>
CASH AND EQUIVALENTS				
SHORT TERM INVESTMENTS	245,534.67	245,534.67	441,229.46	441,229.46
<b>TOTAL CASH AND EQUIVALENTS</b>	<b>245,534.67</b>	<b>245,534.67</b>	<b>441,229.46</b>	<b>441,229.46</b>
FIXED INCOME				
U S GOVERNMENT OBLIGATIONS	173,356.44	172,637.85	495,027.75	498,915.00
MORTGAGE/ASSET BACKED SEC	741,788.63	757,250.87	603,025.82	602,368.87
COLLATERALIZED MTGE OBLIG	40,961.49	42,146.12	32,023.39	32,395.22
MUNICIPAL OBLIGATIONS	51,083.50	53,560.40	110,992.10	111,577.80
CORPORATE BONDS	2,108,238.96	2,113,267.37	2,402,139.41	2,363,368.62
<b>TOTAL FIXED INCOME</b>	<b>3,115,429.02</b>	<b>3,138,862.61</b>	<b>3,643,208.47</b>	<b>3,608,625.51</b>
EQUITIES				
MUT FUNDS - EQUITY	4,939,801.76	5,136,128.76	4,484,744.87	5,344,608.64
<b>TOTAL EQUITIES</b>	<b>4,939,801.76</b>	<b>5,136,128.76</b>	<b>4,484,744.87</b>	<b>5,344,608.64</b>
<b>TOTAL HOLDINGS</b>	<b>8,300,765.45</b>	<b>8,520,526.04</b>	<b>8,569,182.80</b>	<b>9,394,463.61</b>
<b>TOTAL ASSETS</b>	<b>8,331,269.73</b>	<b>8,551,030.32</b>	<b>8,624,751.43</b>	<b>9,450,032.24</b>
<b>L I A B I L I T I E S</b>				
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSET VALUE</b>	<b>8,331,269.73</b>	<b>8,551,030.32</b>	<b>8,624,751.43</b>	<b>9,450,032.24</b>

Statement Period  
Account Number

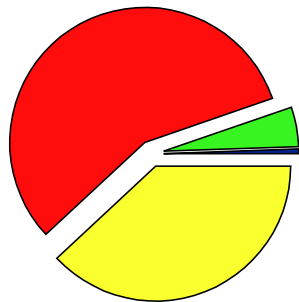
10/01/2016 through 09/30/2017  
M04143  
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MASTER ACCOUNT





**Beginning Market Allocation**



0.4%		<b>CASH &amp; RECEIVABLES</b>	30,504.28
2.9%		<b>CASH AND EQUIVALENTS</b>	245,534.67
60.0%		<b>EQUITIES</b>	5,136,128.76
36.7%		<b>FIXED INCOME</b>	3,138,862.61
<b>100.0%</b>		<b>Total</b>	<b>8,551,030.32</b>

**Ending Market Allocation**



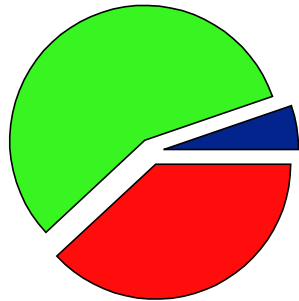
0.6%		<b>CASH &amp; RECEIVABLES</b>	55,568.63
4.7%		<b>CASH AND EQUIVALENTS</b>	441,229.46
56.5%		<b>EQUITIES</b>	5,344,608.64
38.2%		<b>FIXED INCOME</b>	3,608,625.51
<b>100.0%</b>		<b>Total</b>	<b>9,450,032.24</b>

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## Summary Of Investments

### Investment Allocation



5.3%	<span style="color: blue;">■</span>	<b>CASH AND EQUIVALENTS</b>	496,798.09
56.5%	<span style="color: green;">■</span>	<b>EQUITIES</b>	5,344,608.64
38.2%	<span style="color: red;">■</span>	<b>FIXED INCOME</b>	3,608,625.51
100.0%		<b>Total</b>	9,450,032.24

### Investment Summary

	Cost	Market Value	% of Acct	Estim Ann Inc	Income Yield
<b>CASH AND EQUIVALENTS</b>					
CASH	55,568.63	55,568.63	0.59	0	0.00
SHORT TERM INVESTMENTS	441,229.46	441,229.46	4.67	2,780	0.63
<b>TOTAL CASH AND EQUIVALENTS</b>	496,798.09	496,798.09	5.26	2,780	0.56
<b>FIXED INCOME</b>					
U S GOVERNMENT OBLIGATIONS	495,027.75	498,915.00	5.28	17,075	3.42
MORTGAGE/ASSET BACKED SEC	603,025.82	602,368.87	6.37	21,023	3.49
COLLATERALIZED MTGE OBLIG	32,023.39	32,395.22	0.34	360	1.11

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## Summary Of Investments

### Investment Summary

	<b>Cost</b>	<b>Market Value</b>	<b>% of Acct</b>	<b>Estim Ann Inc</b>	<b>Income Yield</b>
MUNICIPAL OBLIGATIONS	110,992.10	111,577.80	1.18	2,940	2.64
CORPORATE BONDS	2,402,139.41	2,363,368.62	25.01	115,302	4.88
<b>TOTAL FIXED INCOME</b>	<b>3,643,208.47</b>	<b>3,608,625.51</b>	<b>38.19</b>	<b>156,700</b>	<b>4.34</b>
<b>EQUITIES</b>					
MUT FUNDS - EQUITY	4,484,744.87	5,344,608.64	56.56	78,073	1.46
<b>Total Net Asset Value</b>	<b>8,624,751.43</b>	<b>9,450,032.24</b>	<b>100.00</b>	<b>237,553</b>	<b>2.51</b>