

December 22, 2020

SENT VIA EMAIL

City Council
City of Edgewater
C/o Bridgette Vaissiere, Finance Director
P.O. Box 100
Edgewater, FL 32132

**RE: CITY OF EDGEWATER POLICE OFFICERS' RETIREMENT PLAN
ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear City Council:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Edgewater Police Officers' Retirement Plan. This report includes investments in the portfolio as of September 30, 2020, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

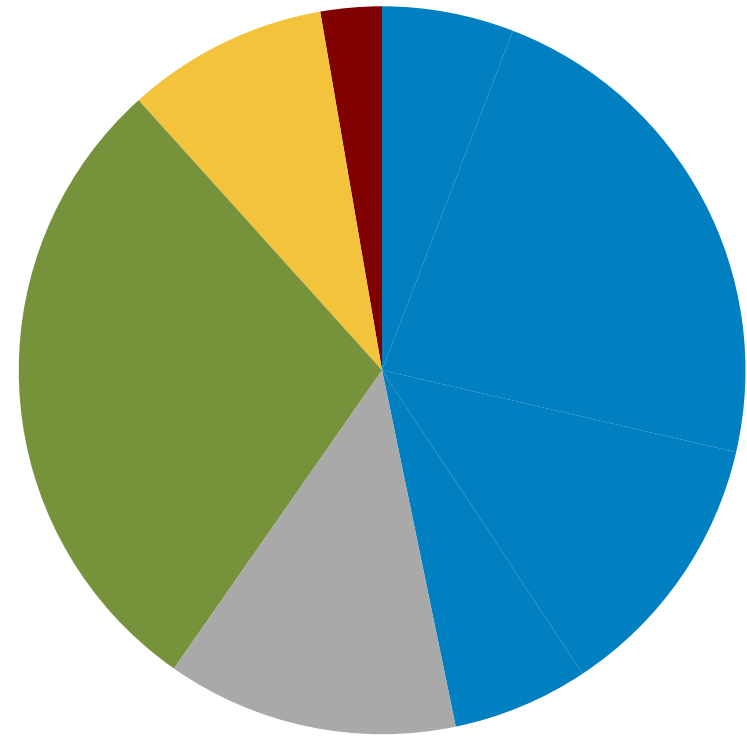
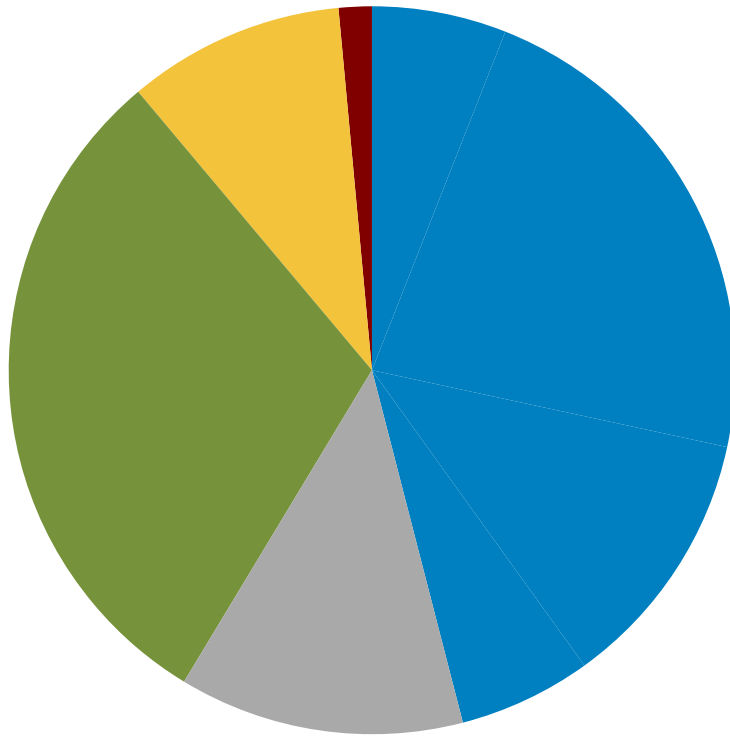
Thank you,



Michelle Rodriguez
Plan Administrator

June 30, 2020 : \$11,256,498

September 30, 2020 : \$12,072,786



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Vanguard Equity Income Adm (VEIRX)	672,915	6.0	■ Vanguard Equity Income Adm (VEIRX)	707,556	5.9
■ Vanguard Index 500 Admiral (VFIAX)	2,522,069	22.4	■ Vanguard Index 500 Admiral (VFIAX)	2,747,000	22.8
■ MFS Growth Fund (MFEKX)	1,314,612	11.7	■ MFS Growth Fund (MFEKX)	1,458,048	12.1
■ Vanguard Extended Mkt Index (VEXAX)	665,455	5.9	■ Vanguard Extended Mkt Index (VEXAX)	731,104	6.1
■ American Funds EuroPacific Gr R6 (RERGX)	1,427,364	12.7	■ American Funds EuroPacific Gr R6 (RERGX)	1,565,244	13.0
■ Integrity Core Aggregate	3,401,584	30.2	■ Integrity Core Aggregate	3,452,637	28.6
■ American Core Realty	1,086,475	9.7	■ American Core Realty	1,081,997	9.0
■ R&D	166,024	1.5	■ R&D	329,199	2.7



Financial Reconciliation Fiscal Year to Date

	Market Value 10/01/2019	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2020
Total Equity Composite	6,236,606	-	-	-	-	-	150,204	822,143	7,208,953
Total Domestic Equity Composite	4,875,158	-	-	-	-	-	106,581	661,969	5,643,709
Becker Value Equity Fund (BVEIX)	740,937	-709,922	-	-	-	-	18,195	-49,210	-
Vanguard Equity Income Adm (VEIRX)	-	709,922	-	-	-	-	15,522	-17,888	707,556
Vanguard Index 500 Admiral (VFIAX)	2,386,443	-	-	-	-	-	46,879	313,678	2,747,000
MFS Growth Fund (MFEKX)	1,100,692	-	-	-	-	-	16,940	340,416	1,458,048
Vanguard Extended Mkt Index (VEXAX)	647,086	-	-	-	-	-	9,045	74,974	731,104
Total International Equity Composite	1,361,448	-	-	-	-	-	43,622	160,174	1,565,244
American Funds EuroPacific Gr R6 (RERGX)	1,361,448	-	-	-	-	-	43,622	160,174	1,565,244
Total Fixed Income Composite	3,164,378	-	-	-	-8,031	-	130,892	165,398	3,452,637
Integrity Core Aggregate	3,164,378	-	-	-	-8,031	-	130,892	165,398	3,452,637
Total Real Estate Composite	1,076,555	-	-	-	-12,025	-	48,936	-31,469	1,081,997
American Core Realty	1,076,555	-	-	-	-12,025	-	48,936	-31,469	1,081,997
R&D	271,036	-	1,169,235	-1,035,296	-	-76,977	1,200	-	329,199
Total Fund Composite	10,748,575	-	1,169,235	-1,035,296	-20,056	-76,977	331,233	956,071	12,072,786