CITY OF EDGEWATER FIREFIGHTERS' PENSION FUND SECTION 112.664, FLORIDA STATUTES COMPLIANCE DETERMINED AS OF THE OCTOBER 1, 2024 VALUATION DATE FOSTER & FOSTER ACTUARIES AND CONSULTANTS



June 25, 2025

Mr. Troy Jenne, Plan Administrator Foster & Foster, Inc. 2503 Del Prado Blvd. S., Suite 502 Cape Coral, FL 33904

Re: City of Edgewater Firefighters' Pension Fund Section 112.664, Florida Statutes Compliance

Dear Troy:

Please find enclosed the annual disclosures that satisfy the October 1, 2024 financial reporting requirements made under Section 112.664.

Our office will submit this information electronically to the Department of Management Services. However, it is important for you to be aware that this report must also be made available on the Plan or Plan Sponsor's website, if such website exists. A deadline for this website publication is not made clear in the law.

In addition to the enclosed report, the Plan or Plan Sponsor's website must provide a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Plan, and also report the previous five years' assumed and actual rates of return, along with their respective asset allocations. The Board should contact its Investment Consultant for this information.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), Florida Statutes, the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate, and in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.

Respectfully submitted,

Foster & Foster, Inc.

Douglas H. Lozen, EA, MAAA

Enrolled Actuary #23-7778

Enclosures

cc via email: Pedro Herrera, Board Attorney

cc via email: Jessica A. De la Torre Vila, Paralegal / Legal Assistant

When reviewing the following schedules, please note the following:

- 1) The purpose of producing this report is solely to satisfy the requirements set forth by Section 112.664, Florida Statutes, and is mandatory for every Florida public pension fund, excluding the Florida Retirement System (FRS).
- 2) None of the schedules shown have any impact on the funding requirements of the Plan. These schedules are for statutory compliance purposes only.
- 3) In the schedules that follow, the columns labeled "ACTUAL" represent the final recorded GASB 67/68 results. The columns labeled "HYPOTHETICAL" illustrate what the results would have been if different assumptions were used.
- 4) It is our opinion that the Plan's actual assumptions utilized in the October 1, 2024 Actuarial Valuation Report, as adopted by the Board of Trustees, are reasonable individually and in the aggregate, and represent our best estimate of future Plan experience.
- 5) The "Number of Years Expected Benefit Payments Sustained" calculated in Section II: Asset Sustainability should not be interpreted as the number of years the Plan has left until it is insolvent. This calculation is required by 112.664, Florida Statutes, but the numeric result is irrelevant, since in its calculation we are to assume there will be no further contributions to the Fund. As long as the Actuarially Determined Contribution is made each year the Plan will never become insolvent.

SCHEDULE OF CHANGES IN NET PENSION LIABILITY FISCAL YEAR SEPTEMBER 30, 2024

	ACTUAL	HYPOTHETICAL	HYPOTHETICAL
Discount Rate:	7.00%	5.00%	9.00%
Total Pension Liability			
Service Cost	568,637	898,840	371,991
Interest	1,377,150	1,242,820	1,455,786
Share Plan Allocation	213,007	213,007	213,007
Changes of Benefit Terms	-	-	-
Experience Gains/Losses	590,223	857,182	394,796
Changes of Assumptions	-	-	-
Contributions - Buy Back	13,361	13,361	13,361
Benefit Payments	(752,932)	(752,932)	(752,932)
Net Change in Total Pension Liability	2,009,446	2,472,278	1,696,009
Total Pension Liability - Beginning	19,481,393	24,334,028	16,179,872
Total Pension Liability - Ending (a)	\$ 21,490,839	\$ 26,806,306	\$ 17,875,881
Plan Fiduciary Net Position			
Contributions - Employer	489,541	489,541	489,541
Contributions - State	279,953	279,953	279,953
Contributions - Employee	143,919	143,919	143,919
Contributions - Buy Back	13,361	13,361	13,361
Net Investment Income	5,698,144	5,698,144	5,698,144
Benefit Payments	(752,932)	(752,932)	(752,932)
Administrative Expense	(58,147)	(58,147)	(58,147)
Net Change in Plan Fiduciary Net Position	5,813,839	5,813,839	5,813,839
Plan Fiduciary Net Position - Beginning	19,612,594	19,612,594	19,612,594
Plan Fiduciary Net Position - Ending (b)	\$ 25,426,433	\$ 25,426,433	\$ 25,426,433
Net Pension Liability - Ending (a) - (b)	\$ (3,935,594)	\$ 1,379,873	\$ (7,550,552)

Table 1
Plan Assumptions: Investment Rate of Return = 7.00%

71. 177				Projected		
Fiscal Year Beginning 10/1	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments*	Administrative	Projected Investment Earnings	Projected Ending Fiduciary Net Position
2024	25 414 700		2 405 201	Expense	1.657.046	22.506.425
2024	25,414,780	-	3,485,391	-	1,657,046	23,586,435
2025	23,586,435	-	1,017,982	-	1,615,421	24,183,874
2026	24,183,874	-	1,113,826	-	1,653,887	24,723,935
2027	24,723,935	-	1,263,751	-	1,686,444	25,146,628
2028	25,146,628	-	1,319,214	-	1,714,091	25,541,505
2029	25,541,505	-	1,334,910	-	1,741,184	25,947,779
2030	25,947,779	-	1,375,896	-	1,768,188	26,340,071
2031	26,340,071	-	1,380,668	-	1,795,482	26,754,885
2032	26,754,885	-	1,358,692	-	1,825,288	27,221,481
2033	27,221,481	-	1,366,260	-	1,857,685	27,712,906
2034	27,712,906	-	1,369,974	-	1,891,954	28,234,886
2035	28,234,886	-	1,371,198	-	1,928,450	28,792,138
2036	28,792,138	-	1,373,850	-	1,967,365	29,385,653
2037	29,385,653	-	1,363,277	-	2,009,281	30,031,657
2038	30,031,657	-	1,363,461	-	2,054,495	30,722,691
2039	30,722,691	-	1,367,170	-	2,102,737	31,458,258
2040	31,458,258	-	1,352,645	-	2,154,735	32,260,348
2041	32,260,348	-	1,371,344	-	2,210,227	33,099,231
2042	33,099,231	-	1,366,917	-	2,269,104	34,001,418
2043	34,001,418	-	1,357,168	-	2,332,598	34,976,848
2044	34,976,848	-	1,344,412	-	2,401,325	36,033,761
2045	36,033,761	-	1,324,216	-	2,476,016	37,185,561
2046	37,185,561	-	1,303,629	-	2,557,362	38,439,294
2047	38,439,294	-	1,283,406	_	2,645,831	39,801,719
2048	39,801,719	_	1,257,229	_	2,742,117	41,286,607
2049	41,286,607	_	1,226,182	_	2,847,146	42,907,571
2050	42,907,571	_	1,192,975	_	2,961,776	44,676,372
2051	44,676,372	_	1,156,288	_	3,086,876	46,606,960
2052	46,606,960	_	1,119,389	_	3,223,309	48,710,880
2053	48,710,880	_	1,079,811	_	3,371,968	51,003,037
2054	51,003,037	_	1,038,412	_	3,533,868	53,498,493
2055	53,498,493	_	995,644	_	3,710,047	56,212,896
2056	56,212,896	_	951,461	_	3,901,602	59,163,037
2057	59,163,037	_	905,957	_	4,109,704	62,366,784
2058	62,366,784		859,948	_	4,335,577	65,842,413
2059	65,842,413	_	813,606	_	4,580,493	69,609,300
2060	69,609,300		767,158		4,845,800	73,687,942
2061	73,687,942	-	720,967	-	5,132,922	78,099,897
2062	78,099,897	-	675,343	-		82,867,910
2062		-	630,766	-	5,443,356	
2064	82,867,910 88,015,821	-		-	5,778,677	88,015,821
		-	587,396	-	6,140,549	93,568,974
2065	93,568,974	-	545,416	-	6,530,739	99,554,297
2066	99,554,297	-	504,990	-	6,951,126	106,000,433
2067	106,000,433	-	466,265	-	7,403,711	112,937,879
2068	112,937,879	-	429,393	-	7,890,623	120,399,109
2069	120,399,109	-	394,488	-	8,414,131	128,418,752
2070	128,418,752	-	361,592	-	8,976,657	137,033,817
2071	137,033,817	-	330,712	-	9,580,792	146,283,897
2072	146,283,897	-	301,791	-	10,229,310	156,211,416
2073	156,211,416	-	274,758	-	10,925,183	166,861,841
2074	166,861,841	-	249,555	-	11,671,594	178,283,880

Table 1
Plan Assumptions: Investment Rate of Return = 7.00%

Fiscal Year Beginning 10/1	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments*	Projected Administrative Expense	Projected Investment Earnings	Projected Ending Fiduciary Net Position
2075	178,283,880	-	226,133	-	12,471,957	190,529,704
2076	190,529,704	_	204,442	_	13,329,924	203,655,186
2077	203,655,186	-	184,410	_	14,249,409	217,720,185
2078	217,720,185	-	165,941	_	15,234,605	232,788,849
2079	232,788,849	-	148,901	-	16,290,008	248,929,956
2080	248,929,956	-	133,165	-	17,420,436	266,217,227
2081	266,217,227	-	118,647	-	18,631,053	284,729,633
2082	284,729,633	-	105,289	-	19,927,389	304,551,733
2083	304,551,733	-	93,049	-	21,315,365	325,774,049
2084	325,774,049	-	81,886	-	22,801,317	348,493,480
2085	348,493,480	-	71,754	-	24,392,032	372,813,758
2086	372,813,758	-	62,595	-	26,094,772	398,845,935
2087	398,845,935	-	54,333	-	27,917,314	426,708,916
2088	426,708,916	-	46,893	-	29,867,983	456,530,006
2089	456,530,006	-	40,210	-	31,955,693	488,445,489
2090	488,445,489	-	34,222	-	34,189,986	522,601,253
2091	522,601,253	-	28,878	-	36,581,077	559,153,452
2092	559,153,452	-	24,130	-	39,139,897	598,269,219
2093	598,269,219	-	19,935	-	41,878,148	640,127,432
2094	640,127,432	-	16,263	-	44,808,351	684,919,520
2095	684,919,520	-	13,091	-	47,943,908	732,850,337
2096	732,850,337	-	10,388	-	51,299,160	784,139,109
2097	784,139,109	-	8,121	-	54,889,453	839,020,441
2098	839,020,441	-	6,248	-	58,731,212	897,745,405
2099	897,745,405	-	4,728	-	62,842,013	960,582,690
2100	960,582,690	-	3,516	-	67,240,665	1,027,819,839
2101	1,027,819,839	-	2,569	-	71,947,299	1,099,764,569
2102	1,099,764,569	-	1,842	-	76,983,455	1,176,746,182
2103	1,176,746,182	-	1,297	-	82,372,187	1,259,117,072
2104	1,259,117,072	-	896	-	88,138,164	1,347,254,340
2105	1,347,254,340	-	606	-	94,307,783	1,441,561,517
2106	1,441,561,517	-	402	-	100,909,292	1,542,470,407
2107	1,542,470,407	-	262	-	107,972,919	1,650,443,064
2108	1,650,443,064	-	167	-	115,531,009	1,765,973,906
2109	1,765,973,906	-	104	-	123,618,170	1,889,591,972
2110	1,889,591,972	-	63	-	132,271,436	2,021,863,345
2111	2,021,863,345	-	38	-	141,530,433	2,163,393,740
2112	2,163,393,740	-	22	-	151,437,561	2,314,831,279
2113	2,314,831,279	-	12	-	162,038,189	2,476,869,456
2114	2,476,869,456	-	7 4	-	173,380,862	2,650,250,311
2115	2,650,250,311	-	2	-	185,517,522	2,835,767,829
2116	2,835,767,829	-	1	-	198,503,748	3,034,271,575
2117	3,034,271,575	-	1	-	212,399,010	3,246,670,584
2118	3,246,670,584	-	-	-	227,266,941	3,473,937,525

^{*}All DROP and Share Balances paid in 2024.

Number of Years Expected Benefit Payments Sustained: 999.99

This projection assumes no further contributions, assumes no further benefit accruals, and assumes Market Value of Assets earn 7.00% interest.

It is important to note that as long as the Actuarially Determined Contribution is made each year, the Plan will never become insolvent. Furthermore, State and local laws mandate that the Actuarially Determined Contribution be made each year.

Table~2 Hypothetical Assumptions: Investment Rate of Return = 5.00%

Frequent Projected Beginning Projected Beginning Projected Beginning Projected Beginning Projected Landing Proje					Projected		
Engines Patients Payments Expense Examing Patients Payments Expense Examing Patients Patients Payments Expense Examing Patients Patie							
2025 23,112,993 - 1,017,982 - 1,130,200 23,225,211 2027 23,244,800 - 1,263,751 - 1,130,646 23,111,695 2028 23,111,695 - 1,319,214 - 1,122,604 22,915,085 2029 22,915,085 - 1,334,910 - 1,112,2604 22,915,085 2030 22,925,575 - 1,475,896 - 1,100,230 22,416,891 2031 22,416,891 - 1,380,668 - 1,072,160 21,835,619 2032 22,122,551 - 1,358,692 - 1,072,160 21,835,619 2033 2,138,36,199 - 1,366,260 - 1,075,7644 21,577,403 2035 2,139,550 - 1,371,198 - 1,062,598 20,845,560 2036 2,084,050 - 1,371,850 - 1,083,567 20,488,556 2038 2,0115,625 - 1,362,770 - 993,46	Beginning 10/1	Fiduciary Net Position	Contributions	Payments*		Earnings	Fiduciary Net Position
2025 23,112,993 - 1,017,982 - 1,130,200 23,225,211 2027 23,244,800 - 1,263,751 - 1,130,464 23,111,695 2028 22,111,695 - 1,313,214 - 1,122,604 22,915,085 2029 22,915,085 - 1,334,910 - 1,112,822 22,602,557 2030 22,692,557 - 1,375,896 - 1,100,230 22,416,891 2031 22,416,891 - 1,380,668 - 1,002,160 2,1836,019 2032 22,122,551 - 1,358,692 - 1,072,160 2,1836,019 2033 2,135,403 - 1,366,260 - 1,073,644 21,527,403 2035 2,139,550 - 1,371,198 - 1,062,568 2,084,556 2036 2,084,050 - 1,373,850 - 1,083,566 20,488,556 2038 2,0115,625 - 1,363,461 971,695 19,723,889	2024	25,414,780	_	3,485,391	-	1,183,604	23,112,993
2026 23,225,211 - 1,113,826 - 1,133,415 23,244,800 2027 23,244,800 - 1,263,751 - 1,132,604 23,116,895 2029 22,915,085 - 1,334,910 - 1,112,826 22,2915,085 2031 22,915,085 - 1,375,896 - 1,102,230 22,416,891 2031 22,416,891 - 1,380,668 - 1,086,232 22,122,551 2032 22,122,551 - 1,358,696 - 1,087,246 21,187,403 2033 21,836,019 - 1,366,260 - 1,057,644 21,527,403 2035 21,199,550 - 1,371,198 - 1,025,698 2,0348,050 2036 21,199,550 - 1,371,198 - 1,025,698 2,0348,056 2037 20,488,556 - 1,362,461 - 971,695 19,723,859 2038 20,115,625 - 1,362,461 - 971,695			_		_		
2027 23,244,800 - 1,263,751 - 1,130,646 23,111,695 2029 22,915,085 - 1,319,214 - 1,112,822 22,95,557 2030 22,992,557 - 1,375,896 - 1,100,230 22,416,891 2031 22,416,891 - 1,386,668 - 1,063,238 22,122,551 2032 22,122,551 - 1,358,609 - 1,072,160 21,836,019 2033 21,336,019 - 1,366,260 - 1,072,160 21,836,019 2034 21,527,403 - 1,369,974 - 1,042,121 21,199,550 2035 21,199,550 - 1,371,198 - 1,008,356 20,488,556 2036 20,884,050 - 1,371,850 - 1,008,356 20,488,556 2038 20,115,625 - 1,365,461 - 971,695 19,723,859 2039 19,723,859 - 1,367,170 - 95,204 <			-	1,113,826	-	1,133,415	
2028 23,111,695 - 1,319,214 - 1,122,604 22,915,085 2030 22,692,557 - 1,375,896 - 1,100,230 22,416,891 2031 22,416,891 - 1,386,668 - 1,086,328 22,122,551 2032 22,122,551 - 1,158,692 - 1,077,160 21,836,019 2033 21,836,019 - 1,360,974 - 1,047,112 21,199,550 2035 21,199,550 - 1,371,198 - 1,025,698 20,834,050 2036 20,854,050 - 1,373,850 - 1,008,356 20,888,556 2037 20,488,556 - 1,362,277 - 990,346 20,115,625 2038 20,115,625 - 1,364,461 - 971,695 19,723,859 2039 19,723,859 - 1,267,245 - 931,619 18,887,677 2041 18,887,677 - 1,272,249 1,842,6433 -			_		_		
2029 22,915,085 - 1,334,910 - 1,112,382 22,692,557 2030 22,692,557 - 1,375,896 - 1,100,230 22,416,891 2031 22,416,891 - 1,386,668 - 1,087,644 21,527,403 2034 21,527,403 - 1,366,260 - 1,075,644 21,527,403 2035 21,199,550 - 1,371,198 1,025,698 20,844,050 2036 20,854,050 - 1,371,198 1,025,698 20,848,556 2037 20,488,556 - 1,363,277 990,346 20,115,625 2038 20,115,625 - 1,363,471 991,466 1,930,8703 2040 19,308,703 - 1,352,645 931,619 18,87,677 2041 18,887,677 - 1,371,344 910,100 18,426,433 2042 18,426,433 - 1,366,917 887,149 1,946,665 2043 17,946,665 - 1,357,168			_		_		
2030 22,602,557 - 1,378,896 - 1,100,230 22,416,891 23,1836,019 - 1,386,692 1,072,160 21,856,019 2033 21,836,019 - 1,356,620 - 1,057,644 21,527,403 2034 21,274,033 - 1,369,974 - 1,042,121 21,199,550 2035 21,199,550 - 1,371,198 - 1,025,698 20,834,050 2035 20,385,4050 - 1,373,850 - 1,008,356 20,884,556 2037 20,488,556 - 1,363,277 990,346 20,115,625 2038 20,115,625 - 1,367,170 952,014 19,308,703 2040 19,308,703 - 1,367,170 952,014 19,308,703 2042 18,887,677 - 1,371,344 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 863,404 17,452,901 2044 14,452,901 - 1,344,412 839,055 16,947,5			_		_		
2031 22,416,891 - 1,380,668 - 1,086,328 22,122,551 2032 22,122,551 - 1,358,692 - 1,072,160 21,836,019 2033 21,836,019 - 1,366,260 - 1,057,644 21,527,403 2034 21,527,403 - 1,366,260 - 1,075,644 21,527,403 2035 21,199,550 - 1,371,198 1,025,698 20,854,050 2036 20,854,050 - 1,371,3850 - 1,008,356 20,488,556 2037 20,488,556 - 1,363,277 - 990,346 20,115,625 2038 20,115,625 - 1,363,277 - 990,346 20,115,625 2038 20,115,625 - 1,363,271 - 952,014 19,308,703 - 1,352,645 - 931,619 18,887,677 2041 18,887,677 - 1,371,344 - 910,100 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 - 1,344,412 - 839,035 16,947,524 2045 16,947,524 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,203,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 76,077 13,463,909 2048 15,403,009 - 1,227,229 - 738,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 13,72,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,157,180 - 1,156,288 - 664,529 13,376,967 2052 13,868,726 - 1,157,3180 - 1,176,591 - 995,644 - 574,810 11,753,180 - 2059 - 1,176,591 - 995,644 - 574,810 - 1,176,591 - 2059 - 1,176,591 - 2059 - 2059 - 2048,804 - 2059 - 2059 - 2049,804 - 2059 - 2059 - 2049,804 - 2059 - 2059 - 2049,804 - 2059			_		_		
2032 22,122,551 - 1,358,692 - 1,077,644 21,327,403 2034 21,527,403 - 1,369,974 - 1,042,121 21,197,403 2035 21,199,550 - 1,371,198 - 1,008,366 20,858,050 2036 20,854,050 - 1,373,850 - 1,008,366 20,488,556 2037 20,488,556 - 1,363,277 - 990,346 20,115,625 2038 20,115,625 - 1,363,461 - 971,695 19,723,859 2039 19,723,859 - 1,367,170 - 992,014 19,308,703 2040 19,308,703 - 1,357,645 - 931,619 18,887,677 2041 18,887,677 - 1,371,344 - 901,00 18,426,433 - 1,366,917 - 887,149 17,946,665 - 1,357,168 - 863,404 17,452,901 - 1,342,216 - 887,249 17,452,901 <t< td=""><td></td><td></td><td>_</td><td></td><td>_</td><td></td><td></td></t<>			_		_		
2033 21,836,019 - 1,366,260 - 1,075,644 21,527,403 2034 21,527,403 - 1,369,974 - 1,042,121 21,199,550 2035 21,199,550 - 1,371,198 - 1,025,698 20,884,556 2036 20,884,556 - 1,363,277 - 990,346 20,115,625 2038 20,115,625 - 1,363,461 - 971,695 19,723,859 2039 19,723,859 - 1,367,170 - 952,014 19,308,703 2040 19,308,703 - 1,371,344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,344,412 - 89,935 16,947,524 2045 16,947,524 - 1,324,216 - 814,2271 16,437,			_		_		21,836,019
2034 21,527,403 - 1,369,974 - 1,042,121 21,199,550 2035 21,199,550 - 1,371,198 - 1,025,698 20,854,050 2037 20,488,556 - 1,363,277 - 990,346 20,115,625 2038 20,115,625 - 1,363,461 - 991,695 19,723,889 2039 19,723,859 - 1,367,170 - 952,014 19,308,703 2040 19,308,703 - 1,357,1344 - 910,100 18,426,433 2041 18,887,677 - 1,357,168 - 863,404 17,452,901 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,344,412 - 899,035 16,947,524 2045 16,947,524 - 1,322,166 - 749,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,9			_		_		
2035 21,199,550 - 1,371,198 - 1,025,698 20,884,050 2036 20,884,050 - 1,373,850 - 1,008,356 20,488,556 2037 20,488,556 - 1,363,461 - 990,346 20,115,625 2038 20,115,625 - 1,363,461 - 991,095 19,723,859 2040 19,308,703 - 1,367,170 - 952,014 19,308,703 2041 18,887,677 - 1,371,344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 83,404 17,452,901 2044 17,452,901 - 1,344,412 - 889,035 16,947,524 2045 16,947,524 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,328,406 - 764,077 15,403,909			_		_		
2036 20,854,050 - 1,373,850 - 1,008,356 20,488,556 2037 20,488,556 - 1,363,277 - 990,346 20,115,625 - 1,163,461 - 971,695 19,723,859 2039 19,723,859 - 1,367,170 - 952,014 19,308,703 - 1,367,170 - 952,014 19,308,703 - 1,367,170 - 952,014 19,308,703 - 1,371,344 - 910,100 18,426,433 - 1,366,917 - 887,149 17,946,665 - 1,357,168 - 863,404 17,452,901 - 1,344,412 - 839,035 16,947,524 - 1,324,216 - 814,271 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 - 1,257,229 - 788,765 14,885,445 - 1,226,182 - 713,618 14,372,881 1,192,975 - <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td>			_		_		
2037 20.488,556 - 1,363,277 - 990,346 20,115,625 2038 20,115,625 - 1,363,461 - 971,695 19,723,859 2039 19,723,859 - 1,367,170 - 952,014 19,308,703 2040 19,308,703 - 1,352,645 - 931,619 18,887,677 2041 18,887,677 - 1,371,344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 738,765 1,4885,445 2050 14,372,881 - 1,229,75 - 688,820 13,868,726 <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td>			_		_		
2038 20,115,625 - 1,363,461 - 971,695 19,723,879 2039 19,723,859 - 1,367,170 - 952,014 19,308,703 2040 19,308,703 - 1,352,645 - 931,619 18,887,677 2041 18,887,677 - 1,371,344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,225,7229 - 788,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,376,967 </td <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td>			_		_		
2039 19,723,859 - 1,367,170 - 952,014 19,308,703 2040 19,308,703 - 1,352,645 - 931,619 18,887,677 2041 18,887,677 - 1,371,1344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,040 17,452,901 2044 17,452,901 - 1,344,412 - 89,005 16,947,524 2045 16,947,524 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,226,182 - 713,618 14,385,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td>			_		_		
2040 19,308,703 - 1,352,645 - 931,619 18,887,677 2041 18,887,677 - 1,371,344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,334,412 - 839,035 16,947,524 2045 16,947,524 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,303,629 - 788,288 15,923,238 2047 15,923,238 - 1,228,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 788,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td>			_		_		
2041 18,887,677 - 1,371,344 - 910,100 18,426,433 2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,344,412 - 839,035 16,947,524 2045 16,947,524 - 1,324,216 - 814,271 16,375,79 2046 16,437,579 - 1,303,629 - 789,228 15,923,238 2047 15,923,238 - 1,225,7229 - 738,765 14,885,445 2048 15,403,909 - 1,257,229 - 738,765 14,885,445 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,119,389 - 604,864 12,898,442 2052 13,376,967 - 1,119,389 - 604,864 12,898,442 <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td> <td></td>					_		
2042 18,426,433 - 1,366,917 - 887,149 17,946,665 2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,344,412 - 839,035 16,947,524 2045 16,947,524 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 788,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 13,368,726 - 1,156,288 - 664,529 13,376,967 2051 13,868,726 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
2043 17,946,665 - 1,357,168 - 863,404 17,452,901 2044 17,452,901 - 1,344,412 - 839,035 16,947,529 2045 16,947,524 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,228,3406 - 764,077 15,403,909 2048 15,403,909 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,226,182 - 713,618 14,372,881 2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,944,014 </td <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td> <td></td>					_		
2044 17,452,901 - 1,344,412 - 839,035 16,947,524 2045 16,947,524 - 1,324,216 - 814,271 16,437,579 2046 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 738,765 14,885,445 2049 14,885,445 - 1,261,82 - 713,618 14,372,881 2050 14,372,881 - 1,152,975 - 688,820 13,868,726 2051 13,868,726 - 1,156,288 - 664,29 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014			_		_		
2045 16,947,524 - 1,324,216 - 814,271 16,375,79 2046 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 738,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,1156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180			-		-		, ,
2046 16,437,579 - 1,303,629 - 789,288 15,923,238 2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 738,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 961,461 - 554,872 11,176,591			-		-		
2047 15,923,238 - 1,283,406 - 764,077 15,403,909 2048 15,403,909 - 1,257,229 - 738,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 574,810 11,573,180 2057 11,176,591 - 905,957 - 536,181 10,80,815			-		-		
2048 15,403,909 - 1,257,229 - 738,765 14,885,445 2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,156,288 - 664,529 13,376,967 2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 <			-		-		
2049 14,885,445 - 1,226,182 - 713,618 14,372,881 2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>			-		-	· · · · · · · · · · · · · · · · · · ·	
2050 14,372,881 - 1,192,975 - 688,820 13,868,726 2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463			-		-		
2051 13,868,726 - 1,156,288 - 664,529 13,376,967 2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295			-		-		
2052 13,376,967 - 1,119,389 - 640,864 12,898,442 2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633			-		-		
2053 12,898,442 - 1,079,811 - 617,927 12,436,558 2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 445,263 9,245,130			-		-		
2054 12,436,558 - 1,038,412 - 595,868 11,994,014 2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306			-		-		
2055 11,994,014 - 995,644 - 574,810 11,573,180 2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td></td<>			-		-		
2056 11,573,180 - 951,461 - 554,872 11,176,591 2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2			-		-		
2057 11,176,591 - 905,957 - 536,181 10,806,815 2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 206			-		-		
2058 10,806,815 - 859,948 - 518,842 10,465,709 2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2070<			-		-		
2059 10,465,709 - 813,606 - 502,945 10,155,048 2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,948,806 - 361,592 - 438,401 9,025,615 2071 <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td>			-		-		
2060 10,155,048 - 767,158 - 488,573 9,876,463 2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 301,791 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 <			-		-		
2061 9,876,463 - 720,967 - 475,799 9,631,295 2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 301,791 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td></t<>			-		-		
2062 9,631,295 - 675,343 - 464,681 9,420,633 2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 301,791 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123 <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td>			-		-		
2063 9,420,633 - 630,766 - 455,263 9,245,130 2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 301,791 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123			-		-		
2064 9,245,130 - 587,396 - 447,572 9,105,306 2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123			-		-	· · · · · · · · · · · · · · · · · · ·	
2065 9,105,306 - 545,416 - 441,630 9,001,520 2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123			-		-		
2066 9,001,520 - 504,990 - 437,451 8,933,981 2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123			-		-		
2067 8,933,981 - 466,265 - 435,042 8,902,758 2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123			-		-		
2068 8,902,758 - 429,393 - 434,403 8,907,768 2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123		9,001,520	-	504,990	-	437,451	8,933,981
2069 8,907,768 - 394,488 - 435,526 8,948,806 2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123			-		-		
2070 8,948,806 - 361,592 - 438,401 9,025,615 2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123		8,902,758	-	429,393	-	434,403	8,907,768
2071 9,025,615 - 330,712 - 443,013 9,137,916 2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123		8,907,768	-		-	435,526	8,948,806
2072 9,137,916 - 301,791 - 449,351 9,285,476 2073 9,285,476 - 274,758 - 457,405 9,468,123		8,948,806	-		-	438,401	9,025,615
2073 9,285,476 - 274,758 - 457,405 9,468,123		9,025,615	-	330,712	-	443,013	9,137,916
	2072	9,137,916	-	301,791	-	449,351	9,285,476
2074 9 468 123 - 249 555 - 467 167 9 685 735	2073	9,285,476	-	274,758	-	457,405	9,468,123
207. 27,003,125 212,555 407,107 2,003,135	2074	9,468,123	-	249,555	-	467,167	9,685,735

Table 2
Hypothetical Assumptions: Investment Rate of Return = 5.00%

Projected Beginning Projected Beginning Projected Total Projected Ending Projec		1				T	T
2075		, ,	3		Administrative		, ,
2076	2075	9,685,735	<u> </u>	226.133	•	478.633	9,938,235
2077		, ,	_	,	_	,	
2078 10,547,853 - 165,941 - 523,244 19,06,156 2079 10,905,156 - 148,901 - 541,535 11,297,790 2080 11,270,188 - 118,647 - 583,343 12,190,881 2082 12,190,881 - 105,289 - 666,912 12,692,504 2083 12,692,504 - 93,049 - 632,299 13,231,754 2084 13,231,754 - 81,886 - 659,541 13,809,409 2085 13,809,409 - 71,754 - 688,677 14,426,332 2086 14,426,332 - 62,595 - 719,752 15,083,489 2087 15,083,489 - 54,333 - 752,816 15,781,972 2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 -		, ,	_		_	,	
2079 10,905,156 - 148,901 - 541,535 11,297,790 2080 11,297,790 - 133,165 - 561,560 11,726,185 2081 11,726,185 - 105,289 - 606,912 12,692,504 2083 12,692,504 - 93,049 - 632,299 13,231,754 2084 13,231,754 - 81,886 - 659,541 13,809,409 2085 13,809,409 - 71,754 - 688,677 14,426,332 2086 14,426,332 - 62,595 - 719,752 15,083,489 2087 15,083,489 - 54,333 - 752,816 15,781,972 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 - 864,541 18,188,259 2091 18,138,259 - 28,788 - 906,191 19,915,672			_		_		
2080			_	the state of the s	_	,	
2081	2080		_		_		
2083 12,692,504 - 93,049 - 632,299 13,231,754 2084 13,231,754 - 81,886 - 659,541 13,809,409 2085 13,809,409 - 71,754 - 688,677 14,426,332 2086 14,426,332 - 62,595 - 719,752 15,083,489 2087 15,083,489 - 54,333 787,926 16,533,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 - 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 96,582 20,918,264 2094 20,918,264 - 16,263 1,045,507 21,947,508 2095 21,947,508 <td>2081</td> <td></td> <td>-</td> <td>118,647</td> <td>-</td> <td></td> <td></td>	2081		-	118,647	-		
2084 13,231,754 - 81,886 - 659,541 13,809,409 2085 13,809,409 - 71,754 - 688,677 14,426,332 2086 14,426,332 - 62,595 - 719,752 15,083,489 2087 15,083,489 - 54,333 - 752,816 15,781,972 2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 - 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 <	2082	12,190,881	-	105,289	-	606,912	12,692,504
2085 13,809,409 - 71,754 - 688,677 14,426,332 2086 14,426,332 - 62,595 - 719,752 15,083,489 2087 15,083,489 - 54,333 - 782,816 15,781,972 2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,011,465 2096	2083	12,692,504	_	93,049	-	632,299	13,231,754
2085 13,809,409 - 71,754 - 688,677 14,426,332 2086 14,426,332 - 62,595 - 719,752 15,083,489 2087 15,083,489 - 54,333 - 782,816 15,781,972 2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,011,465 2096	2084	13,231,754	-	81,886	-	659,541	13,809,409
2087 15,083,489 - 54,333 - 752,816 15,781,972 2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 - 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687		13,809,409	-	71,754	-	688,677	14,426,332
2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 - 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917	2086	14,426,332	_	62,595	-	719,752	15,083,489
2088 15,781,972 - 46,893 - 787,926 16,523,005 2089 16,523,005 - 40,210 - 825,145 17,307,940 2090 17,307,940 - 34,222 - 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917	2087	15,083,489	_	54,333	-	752,816	15,781,972
2090 17,307,940 - 34,222 - 864,541 18,138,259 2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,331,628 27,961,817 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - <t>1,398,003 29,356,304</t>	2088		-	46,893	-	787,926	16,523,005
2091 18,138,259 - 28,878 - 906,191 19,015,572 2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672	2089	16,523,005	-	40,210	-	825,145	17,307,940
2092 19,015,572 - 24,130 - 950,175 19,941,617 2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,268,478 26,634,917 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2100 27,961,817 - 4,728 - 1,388,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,560,672 2103 32,506,672 - 1,297 - 1,618,001 33,977,376	2090	17,307,940	-	34,222	-	864,541	18,138,259
2093 19,941,617 - 19,935 - 996,582 20,918,264 2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,260,672 - 1,297 - 1,618,001 33,977,376 <tr< td=""><td>2091</td><td>18,138,259</td><td>-</td><td>28,878</td><td>-</td><td>906,191</td><td>19,015,572</td></tr<>	2091	18,138,259	-	28,878	-	906,191	19,015,572
2094 20,918,264 - 16,263 - 1,045,507 21,947,508 2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326	2092	19,015,572	-	24,130	-	950,175	19,941,617
2095 21,947,508 - 13,091 - 1,097,048 23,031,465 2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,268,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,783,751 37,458,471 2105 35,675,326 - 606 - 1,783,751 37,458,471	2093	19,941,617	-	19,935	-	996,582	20,918,264
2096 23,031,465 - 10,388 - 1,151,314 24,172,391 2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983	2094	20,918,264	-	16,263	-	1,045,507	21,947,508
2097 24,172,391 - 8,121 - 1,208,417 25,372,687 2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,872,914 39,330,983 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264	2095	21,947,508	-	13,091	-	1,097,048	23,031,465
2098 25,372,687 - 6,248 - 1,268,478 26,634,917 2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 <t< td=""><td>2096</td><td>23,031,465</td><td>-</td><td>10,388</td><td>-</td><td>1,151,314</td><td>24,172,391</td></t<>	2096	23,031,465	-	10,388	-	1,151,314	24,172,391
2099 26,634,917 - 4,728 - 1,331,628 27,961,817 2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947	2097	24,172,391	-	8,121	-	1,208,417	25,372,687
2100 27,961,817 - 3,516 - 1,398,003 29,356,304 2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470	2098	25,372,687	-	6,248	-	1,268,478	26,634,917
2101 29,356,304 - 2,569 - 1,467,751 30,821,486 2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 </td <td>2099</td> <td>26,634,917</td> <td>-</td> <td>4,728</td> <td>-</td> <td>1,331,628</td> <td></td>	2099	26,634,917	-	4,728	-	1,331,628	
2102 30,821,486 - 1,842 - 1,541,028 32,360,672 2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,635,323 55,341,781 <tr< td=""><td>2100</td><td>27,961,817</td><td>-</td><td>3,516</td><td>-</td><td>1,398,003</td><td>29,356,304</td></tr<>	2100	27,961,817	-	3,516	-	1,398,003	29,356,304
2103 32,360,672 - 1,297 - 1,618,001 33,977,376 2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863	2101		-	2,569	-	1,467,751	30,821,486
2104 33,977,376 - 896 - 1,698,846 35,675,326 2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302	2102	30,821,486	-		-	1,541,028	32,360,672
2105 35,675,326 - 606 - 1,783,751 37,458,471 2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 <	2103	32,360,672	-	1,297	-	1,618,001	33,977,376
2106 37,458,471 - 402 - 1,872,914 39,330,983 2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265 <td>2104</td> <td>33,977,376</td> <td>-</td> <td>896</td> <td>-</td> <td>1,698,846</td> <td>35,675,326</td>	2104	33,977,376	-	896	-	1,698,846	35,675,326
2107 39,330,983 - 262 - 1,966,543 41,297,264 2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265	2105	35,675,326	-		-	1,783,751	37,458,471
2108 41,297,264 - 167 - 2,064,859 43,361,956 2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265	2106	37,458,471	-	402	-	1,872,914	39,330,983
2109 43,361,956 - 104 - 2,168,095 45,529,947 2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265	2107	39,330,983	-		-	1,966,543	41,297,264
2110 45,529,947 - 63 - 2,276,496 47,806,380 2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265		41,297,264	-		-	2,064,859	43,361,956
2111 47,806,380 - 38 - 2,390,318 50,196,660 2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265	2109	43,361,956	-	104	-	2,168,095	45,529,947
2112 50,196,660 - 22 - 2,509,832 52,706,470 2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265		45,529,947	-		-	2,276,496	47,806,380
2113 52,706,470 - 12 - 2,635,323 55,341,781 2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265		47,806,380	-		-	2,390,318	50,196,660
2114 55,341,781 - 7 - 2,767,089 58,108,863 2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265			-		-		
2115 58,108,863 - 4 - 2,905,443 61,014,302 2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265			-		-		, ,
2116 61,014,302 - 2 - 3,050,715 64,065,015 2117 64,065,015 - 1 - 3,203,251 67,268,265			-		-		
2117 64,065,015 - 1 - 3,203,251 67,268,265			-		-		
			-		-		
2118 67,268,265 3,363,413 70,631,678			-	1	-		
	2118	67,268,265	-	-	-	3,363,413	70,631,678

^{*}All DROP and Share Balances paid in 2024.

Number of Years Expected Benefit Payments Sustained: 999.99

This projection assumes no further contributions, assumes no further benefit accruals, and assumes Market Value of Assets earn 5.00% interest.

It is important to note that as long as the Actuarially Determined Contribution is made each year, the Plan will never become insolvent. Furthermore, State and local laws mandate that the Actuarially Determined Contribution be made each year.

 $Table \ 3$ Hypothetical Assumptions: Investment Rate of Return = 9.00%

Fiscal Year	Projected Beginning	Projected Total	Projected Benefit	Projected Administrative	Projected Investment	Projected Ending
Beginning 10/1	Fiduciary Net Position	Contributions	Payments*	Expense	Earnings	Fiduciary Net Position
2024	25,414,780	-	3,485,391	-	2,130,488	24,059,877
2025	24,059,877	-	1,017,982	-	2,119,580	25,161,475
2026	25,161,475	-	1,113,826	-	2,214,411	26,262,060
2027	26,262,060	-	1,263,751	-	2,306,717	27,305,026
2028	27,305,026	-	1,319,214	-	2,398,088	28,383,900
2029	28,383,900	-	1,334,910	-	2,494,480	29,543,470
2030	29,543,470	-	1,375,896	-	2,596,997	30,764,571
2031	30,764,571	-	1,380,668	-	2,706,681	32,090,584
2032	32,090,584	-	1,358,692	-	2,827,011	33,558,903
2033	33,558,903	-	1,366,260	-	2,958,820	35,151,463
2034	35,151,463	-	1,369,974	-	3,101,983	36,883,472
2035	36,883,472	-	1,371,198	-	3,257,809	38,770,083
2036	38,770,083	-	1,373,850	-	3,427,484	40,823,717
2037	40,823,717	-	1,363,277	-	3,612,787	43,073,227
2038	43,073,227	-	1,363,461	-	3,815,235	45,525,001
2039	45,525,001	-	1,367,170	-	4,035,727	48,193,558
2040	48,193,558	-	1,352,645	-	4,276,551	51,117,464
2041	51,117,464	-	1,371,344	_	4,538,861	54,284,981
2042	54,284,981	-	1,366,917	-	4,824,137	57,742,201
2043	57,742,201	-	1,357,168	_	5,135,726	61,520,759
2044	61,520,759	-	1,344,412	_	5,476,370	65,652,717
2045	65,652,717	_	1,324,216	_	5,849,155	70,177,656
2046	70,177,656	_	1,303,629	_	6,257,326	75,131,353
2047	75,131,353	_	1,283,406	_	6,704,069	80,552,016
2048	80,552,016	_	1,257,229	_	7,193,106	86,487,893
2049	86,487,893	_	1,226,182	_	7,728,732	92,990,443
2050	92,990,443	_	1,192,975	_	8,315,456	100,112,924
2051	100,112,924	_	1,156,288	_	8,958,130	107,914,766
2052	107,914,766	_	1,119,389	_	9,661,956	116,457,333
2053	116,457,333	_	1,079,811	_	10,432,568	125,810,090
2054	125,810,090	_	1,038,412	_	11,276,180	136,047,858
2055	136,047,858	_	995,644	_	12,199,503	147,251,717
2056	147,251,717	_	951,461	_	13,209,839	159,510,095
2057	159,510,095	_	905,957	_	14,315,140	172,919,278
2058	172,919,278	_	859,948	_	15,524,037	187,583,367
2059	187,583,367	_	813,606	_	16,845,891	203,615,652
2060	203,615,652	_	767,158	_	18,290,887	221,139,381
2061	221,139,381	_	720,967	_	19,870,101	240,288,515
2062	240,288,515	_	675,343	_	21,595,576	261,208,748
2063	261,208,748	_	630,766	_	23,480,403	284,058,385
2064	284,058,385	_	587,396	_	25,538,822	309,009,811
2065	309,009,811	_	545,416	_	27,786,339	336,250,734
2066	336,250,734	_	504,990	_	30,239,842	365,985,586
2067	365,985,586	_	466,265	_	32,917,721	398,437,042
2068	398,437,042	_	429,393	_	35,840,011	433,847,660
2069	433,847,660	_	394,488	_	39,028,537	472,481,709
2070	472,481,709	_	361,592	_	42,507,082	514,627,199
2071	514,627,199	_	330,712	_	46,301,566	560,598,053
2072	560,598,053	_	301,791	_	50,440,244	610,736,506
2073	610,736,506	_	274,758	_	54,953,921	665,415,669
2074	665,415,669	_	249,555	_	59,876,180	725,042,294
-371	303,113,007		217,555		37,070,100	, 23,0 12,274

Table 3
Hypothetical Assumptions: Investment Rate of Return = 9.00%

Fiscal Year	Projected Beginning	Projected Total	Projected Benefit	Projected	Projected Investment	Projected Ending
Beginning 10/1	Fiduciary Net Position	Contributions	Payments*	Administrative Expense	Earnings	Fiduciary Net Position
2075	725,042,294	-	226,133	-	65,243,630	790,059,791
2076	790,059,791	_	204,442	_	71,096,181	860,951,530
2077	860,951,530	-	184,410	-	77,477,339	938,244,459
2078	938,244,459	-	165,941	-	84,434,534	1,022,513,052
2079	1,022,513,052	-	148,901	-	92,019,474	1,114,383,625
2080	1,114,383,625	-	133,165	-	100,288,534	1,214,538,994
2081	1,214,538,994	-	118,647	-	109,303,170	1,323,723,517
2082	1,323,723,517	-	105,289	-	119,130,379	1,442,748,607
2083	1,442,748,607	-	93,049	-	129,843,187	1,572,498,745
2084	1,572,498,745	-	81,886	-	141,521,202	1,713,938,061
2085	1,713,938,061	-	71,754	-	154,251,197	1,868,117,504
2086	1,868,117,504	-	62,595	-	168,127,759	2,036,182,668
2087	2,036,182,668	-	54,333	-	183,253,995	2,219,382,330
2088	2,219,382,330	-	46,893	-	199,742,300	2,419,077,737
2089	2,419,077,737	-	40,210	-	217,715,187	2,636,752,714
2090	2,636,752,714	-	34,222	-	237,306,204	2,874,024,696
2091	2,874,024,696	-	28,878	-	258,660,923	3,132,656,741
2092	3,132,656,741	-	24,130	-	281,938,021	3,414,570,632
2093	3,414,570,632	-	19,935	-	307,310,460	3,721,861,157
2094	3,721,861,157	-	16,263	-	334,966,772	4,056,811,666
2095	4,056,811,666	-	13,091	-	365,112,461	4,421,911,036
2096	4,421,911,036	-	10,388	-	397,971,526	4,819,872,174
2097	4,819,872,174	-	8,121	-	433,788,130	5,253,652,183
2098	5,253,652,183	-	6,248	-	472,828,415	5,726,474,350
2099	5,726,474,350	-	4,728	-	515,382,479	6,241,852,101
2100	6,241,852,101	-	3,516	-	561,766,531	6,803,615,116
2101	6,803,615,116	-	2,569	-	612,325,245	7,415,937,792
2102	7,415,937,792	-	1,842	-	667,434,318	8,083,370,268
2103	8,083,370,268	-	1,297	-	727,503,266	8,810,872,237
2104	8,810,872,237	-	896	-	792,978,461	9,603,849,802
2105	9,603,849,802	-	606	-	864,346,455	10,468,195,651
2106	10,468,195,651	-	402	-	942,137,591	11,410,332,840
2107	11,410,332,840	-	262	-	1,026,929,944	12,437,262,522
2108	12,437,262,522	-	167	-	1,119,353,619	13,556,615,974
2109	13,556,615,974	-	104	-	1,220,095,433	14,776,711,303
2110	14,776,711,303	-	63	-	1,329,904,014	16,106,615,254
2111	16,106,615,254	-	38	-	1,449,595,371	17,556,210,587
2112	17,556,210,587	-	22	-	1,580,058,952	19,136,269,517
2113	19,136,269,517	-	12	-	1,722,264,256	20,858,533,761
2114	20,858,533,761	-	7	-	1,877,268,038	22,735,801,792
2115	22,735,801,792	-	4	-	2,046,222,161	24,782,023,949
2116	24,782,023,949	-	2	-	2,230,382,155	27,012,406,102
2117	27,012,406,102	-	1	-	2,431,116,549	29,443,522,650
2118	29,443,522,650	-	-	-	2,649,917,039	32,093,439,689

^{*}All DROP and Share Balances paid in 2024.

Number of Years Expected Benefit Payments Sustained: 999.99

This projection assumes no further contributions, assumes no further benefit accruals, and assumes Market Value of Assets earn 9.00% interest.

It is important to note that as long as the Actuarially Determined Contribution is made each year, the Plan will never become insolvent. Furthermore, State and local laws mandate that the Actuarially Determined Contribution be made each year.

ACTUAL AND HYPOTHETICAL CONTRIBUTIONS APPLICABLE TO THE FISCAL YEAR ENDING SEPTEMBER 30, 2026

Valuation Date: 10/1/2024

	ACTUAL	HYPOTHETICAL	HYPOTHETICAL 9.00%	
Investment Rate of Return:	7.00%	5.00%		
Minimum Required Contribution (Fixed \$)	\$718,706	\$1,355,049	\$496,384	
Minimum Required Contribution (% of Payroll)	28.2%	53.2%	19.5%	
Expected Member Contribution	152,759	152,759	152,759	
•				
Expected State Money	66,946	66,946	66,946	
Expected Sponsor Contribution (Fixed \$)	\$499,001	\$1,135,344	\$276,679	
Expected Sponsor Contribution (% of Payroll)	19.6%	44.6%	10.9%	
<u>ASSETS</u>				
Actuarial Value ¹	22,404,477	22,404,477	22,404,477	
Market Value 1	25,414,780	25,414,780	25,414,780	
<u>LIABILITIES</u>				
Present Value of Benefits				
Actives				
Retirement Benefits	13,578,163	20,724,605	9,449,710	
Disability Benefits	206,311	295,740	150,887	
Death Benefits	38,058	53,528	27,933	
Vested Benefits	247,288	440,092	146,526	
Refund of Contributions	33,494	34,452	32,594	
Service Retirees	7,240,200	8,944,139	6,044,737	
DROP Retirees ¹	2,539,943	2,954,661	2,242,277	
Beneficiaries	720,683	856,265	623,346	
Disability Retirees	1,026,282	1,267,234	860,325	
Terminated Vested	275,272	389,573	208,019	
Share Plan Balances 1	1,879,299	1,879,299	1,879,299	
Total:	27,784,993	37,839,588	21,665,653	
Present Value of Future Salaries	22,809,216	26,041,743	20,245,463	
Present Value of Future				
Member Contributions	1,368,553	1,562,505	1,214,728	
Total Normal Cost	633,386	1,001,535	413,993	
Present Value of Future				
Normal Costs (Entry Age Normal)	5,581,743	10,114,706	3,224,024	
Total Actuarial Accrued Liability (EAN) ¹	22,203,250	27,724,882	18,441,629	
Unfunded Actuarial Accrued Liability (UAAL)	(201,227)	5,320,405	(3,962,848)	

ACTUAL AND HYPOTHETICAL CONTRIBUTIONS APPLICABLE TO THE FISCAL YEAR ENDING SEPTEMBER 30, 2026

Valuation Date: 10/1/2024

	ACTUAL	HYPOTHETICAL	HYPOTHETICAL
Investment Rate of Return:	7.00%	5.00%	9.00%
PENSION COST			
Normal Cost (with interest)	655,555	1,026,573	432,623
Administrative Expenses (with interest)	63,151	62,540	63,761
Payment Required To Amortize UAAL (with interest)	(85,461)	265,936	(436,943)
Minimum Required Contribution ²	\$718,706	\$1,355,049	\$496,384

¹ The asset values and liabilities include accumulated DROP and Share Plan Balances as of 9/30/2024.

² Reflects normal cost minimum funding requirements of Chapter 112, Florida Statutes.