

February 21, 2024

**SENT VIA EMAIL**

City Council  
City of Edgewater  
C/o Bridgette Vaissiere, Finance Director  
P.O. Box 100  
Edgewater, FL 32132

**RE: CITY OF EDGEWATER GENERAL EMPLOYEES' RETIREMENT PLAN**  
**ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear City Council:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Edgewater General Employees' Retirement Plan. This report includes investments in the portfolio as of September 30, 2023, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

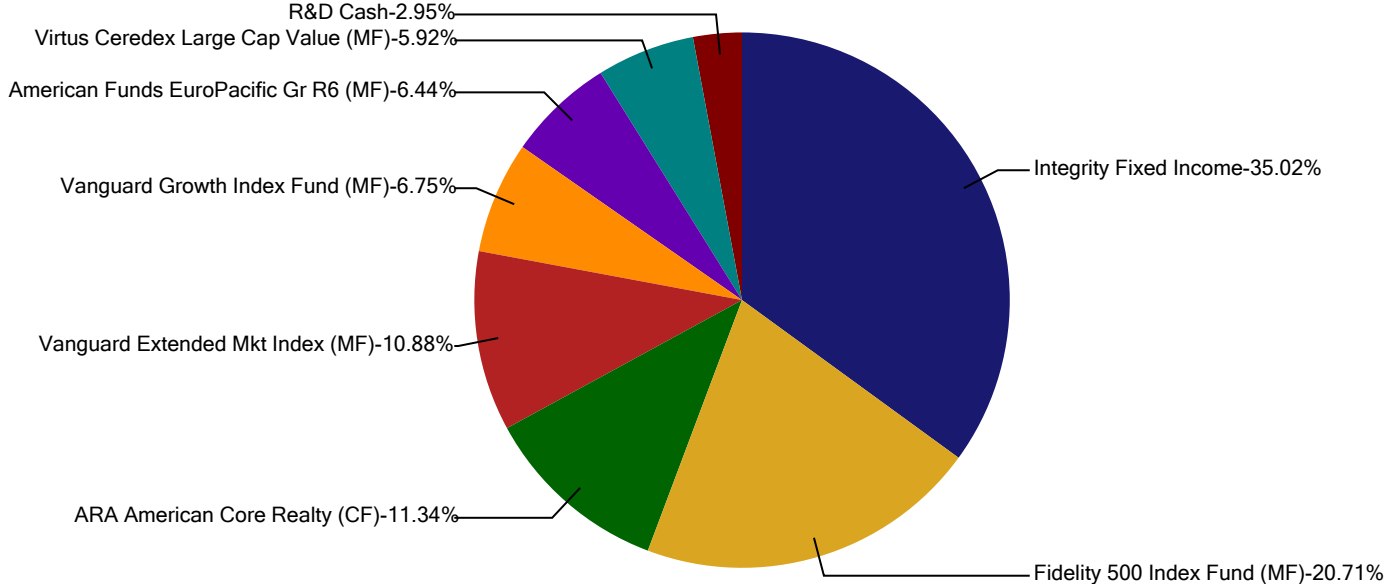
Thank you,



Michelle Rodriguez  
Plan Administrator

**City of Edgewater General Employees' Pension Plan  
Asset Allocation**

**September 30, 2023 : 11,143,467.07**



	<u>Market Value \$</u>	<u>Allocation (%)</u>
■ Integrity Fixed Income	3,902,117	35.02
■ Fidelity 500 Index Fund (MF)	2,307,675	20.71
■ ARA American Core Realty (CF)	1,263,214	11.34
■ Vanguard Extended Mkt Index (MF)	1,211,958	10.88
■ Vanguard Growth Index Fund (MF)	752,366	6.75
■ American Funds EuroPacific Gr R6 (MF)	717,761	6.44
■ Virtus Ceredex Large Cap Value (MF)	660,092	5.92
■ R&D Cash	328,285	2.95

**City of Edgewater General Employees' Pension Plan**  
**Asset Allocation & Performance - Gross**  
**September 30, 2023**

	Market Value	QTR ROR - Rank	1 Year ROR - Rank	3 Year ROR - Rank	5 Year ROR - Rank
<b>Total Fund</b>	<b>11,143,467</b>	<b>-3.3 (78)</b>	<b>7.4 (90)</b>	<b>1.9 (94)</b>	<b>4.6 (76)</b>
Total Fund Policy		-2.9	9.4	3.4	5.5
<b>Total Equity</b>	<b>5,649,851</b>	<b>-3.9</b>	<b>18.8</b>	<b>5.3</b>	<b>6.7</b>
<b>Domestic Equity</b>	<b>4,932,091</b>	<b>-3.3</b>	<b>18.7</b>	<b>6.5</b>	<b>7.5</b>
Virtus Ceredex Large Cap Value (MF)	660,092	-3.2	16.5	9.5	6.4
Russell 1000 Value Index		-3.2	14.4	11.1	6.2
Fidelity 500 Index Fund (MF)	2,307,675	-3.3	N/A	N/A	N/A
Russell 1000 Index		-3.1	21.2	9.5	9.6
Vanguard Growth Index Fund (MF)	752,366	-3.7	28.2	6.8	12.0
Russell 1000 Growth Index		-3.1	27.7	8.0	12.4
Vanguard Extended Mkt Index (MF)	1,211,958	-3.3	14.6	4.8	4.6
Russell 2500 Index		-4.8	11.3	8.4	4.5
<b>International Equity</b>	<b>717,761</b>	<b>-6.2</b>	<b>20.2</b>	<b>0.5</b>	<b>3.6</b>
American Funds EuroPacific Gr R6 (MF)	717,761	-6.2	20.2	0.5	3.6
MSCI AC World ex USA		-3.7	21.0	4.2	3.1
<b>Real Estate (Private)</b>	<b>1,263,214</b>	<b>-2.2</b>	<b>-12.5</b>	<b>7.7</b>	<b>N/A</b>
ARA American Core Realty (CF)	1,263,214	-2.2	-12.5	7.7	N/A
NCREIF Fund Index-ODCE (VW)		-1.9	-12.1	7.1	5.7
<b>Fixed Income</b>	<b>3,902,117</b>	<b>-2.8</b>	<b>1.0</b>	<b>-4.2</b>	<b>1.1</b>
Integrity Fixed Income	3,902,117	-2.8 (21)	1.0 (56)	-4.2 (18)	1.1 (13)
Blmbg. U.S. Aggregate Index		-3.2	0.6	-5.2	0.1
<b>Cash &amp; Equivalents</b>	<b>328,285</b>	<b>1.2</b>	<b>4.5</b>	<b>1.7</b>	<b>1.5</b>
R&D Cash	328,285	1.2	4.5	1.7	1.5
ICE BofAML 3 Month U.S. T-Bill		1.3	4.5	1.7	1.7