

January 30, 2023

SENT VIA EMAIL

City Council
City of Edgewater
C/o Bridgette Vaissiere, Finance Director
P.O. Box 100
Edgewater, FL 32132

RE: CITY OF EDGEWATER GENERAL EMPLOYEES' RETIREMENT PLAN
ANNUAL REPORT OF INVESTMENT ACTIVITY

Dear City Council:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Edgewater General Employees' Retirement Plan. This report includes investments in the portfolio as of September 30, 2022, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

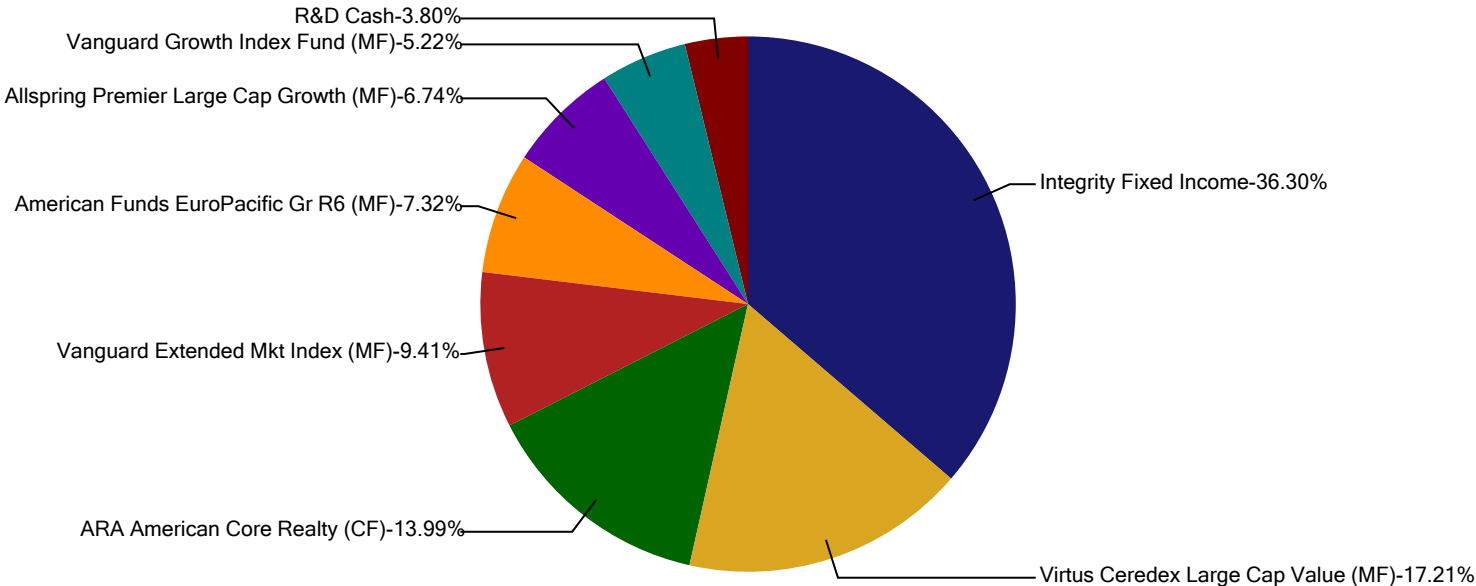
Thank you,



Michelle Rodriguez
Plan Administrator

**City of Edgewater General Employees' Pension Plan
Asset Allocation**

September 30, 2022 : 11,246,998



	<u>Market Value \$</u>	<u>Allocation (%)</u>
■ Integrity Fixed Income	4,082,995	36.30
■ Virtus Ceredex Large Cap Value (MF)	1,935,921	17.21
■ ARA American Core Realty (CF)	1,573,233	13.99
■ Vanguard Extended Mkt Index (MF)	1,058,660	9.41
■ American Funds EuroPacific Gr R6 (MF)	823,039	7.32
■ Allspring Premier Large Cap Growth (MF)	758,452	6.74
■ Vanguard Growth Index Fund (MF)	587,334	5.22
■ R&D Cash	427,363	3.80



City of Edgewater General Employees' Pension Plan
Asset Allocation & Performance - Gross
September 30, 2022

	Market Value	QTR ROR - Rank	1 Year ROR - Rank	3 Year ROR - Rank	5 Year ROR - Rank
Total Fund	11,246,998	-3.7 (29)	-16.5 (90)	3.2 (1)	4.6 (1)
Total Fund Policy		-4.4	-12.5	3.8	4.9
Total Equity	5,163,407	-5.1	-25.6	4.4	6.0
Domestic Equity	4,340,367	-4.2	-23.9	5.6	7.5
Virtus Ceredex Large Cap Value (MF)	1,935,921	-5.5	-15.6	3.7	5.4
Russell 1000 Value Index		-5.6	-11.4	4.4	5.3
Allspring Premier Large Cap Growth (MF)	758,452	-3.3	-32.3	4.9	9.7
Vanguard Growth Index Fund (MF)	587,334	-3.8	-25.8	9.6	11.0
Russell 1000 Growth Index		-3.6	-22.6	10.7	12.2
Vanguard Extended Mkt Index (MF)	1,058,660	-2.7	-29.5	4.3	4.9
Russell 2500 Index		-2.8	-21.1	5.4	5.5
International Equity	823,039	-9.2	-32.5	-0.8	0.3
American Funds EuroPacific Gr R6 (MF)	823,039	-9.2	-32.5	-0.8	0.3
MSCI AC World ex USA		-9.8	-24.8	-1.1	-0.3
Real Estate (Private)	1,573,233	1.7	25.8	13.2	N/A
ARA American Core Realty (CF)	1,573,233	1.7	25.8	13.2	N/A
NCREIF Fund Index-ODCE (VW)		0.5	22.1	12.4	10.2
Fixed Income	4,082,995	-4.0	-13.6	-1.7	0.8
Integrity Fixed Income	4,082,995	-4.0 (10)	-13.6 (17)	-1.7 (9)	0.8 (9)
Blmbg. U.S. Aggregate Index		-4.8	-14.6	-3.3	-0.3
Cash & Equivalents	427,363	0.5	0.6	0.4	0.9
R&D Cash	427,363	0.5	0.6	0.4	0.9
ICE BofAML 3 Month U.S. T-Bill		0.5	0.6	0.6	1.1

