

December 11, 2020

SENT VIA EMAIL

City Commission
City of Edgewater
C/o Bridgette Vaissiere, Finance Director
P.O. Box 100
Edgewater, FL 32132

**RE: CITY OF EDGEWATER GENERAL EMPLOYEES' PENSION PLAN
ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear Commissioner:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Edgewater General Employees' Pension Plan. This report includes investments in the portfolio as of September 30, 2020, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Michelle Rodriguez
Plan Administrator

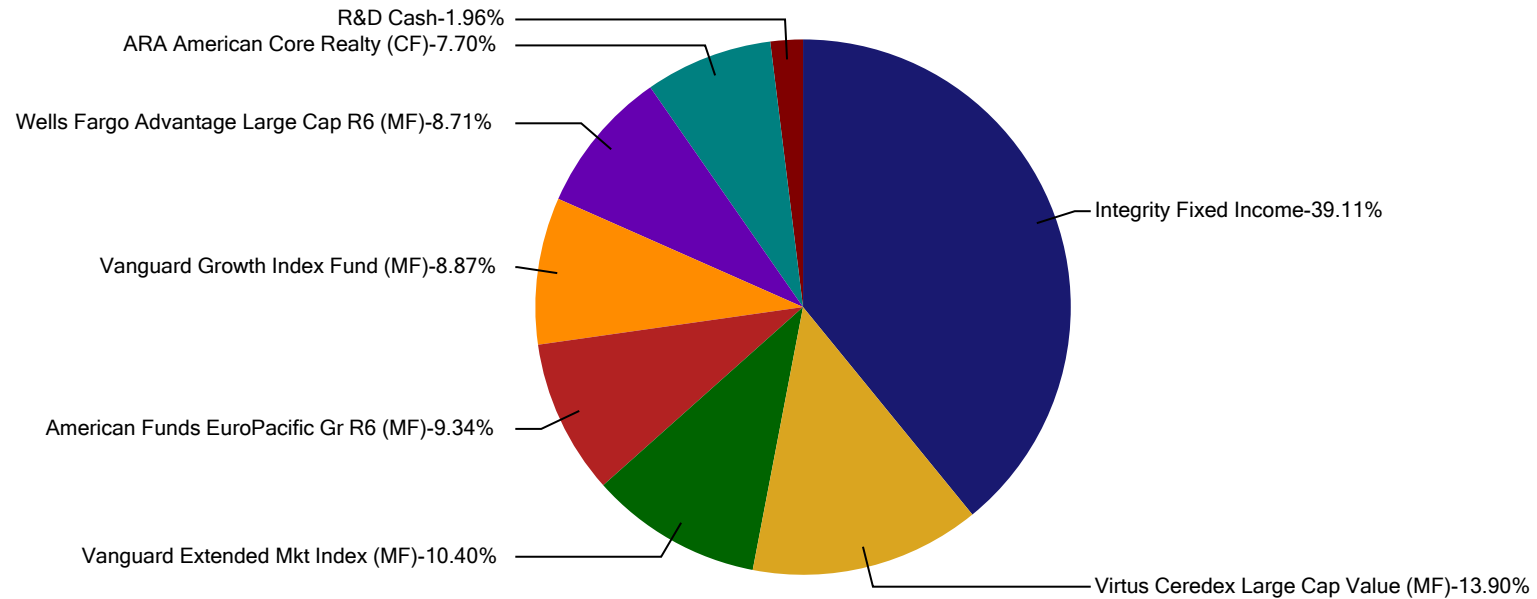
City of Edgewater General Employees' Pension Plan
Investment Performance - Net
September 30, 2020

	<u>Quarter</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>
Total Fund				
Beginning Market Value	12,445,544	12,416,576	12,504,816	11,789,274
Contributions	-182,562	-790,426	-2,391,985	-3,639,323
Gain/Loss	697,692	1,334,524	2,847,843	4,810,724
Ending Market Value	12,960,674	12,960,674	12,960,674	12,960,674
Total Fund	5.6	11.2	7.9	8.3
Total Fund Policy	4.7	10.8	7.9	8.7



City of Edgewater General Employees' Pension Plan Asset Allocation

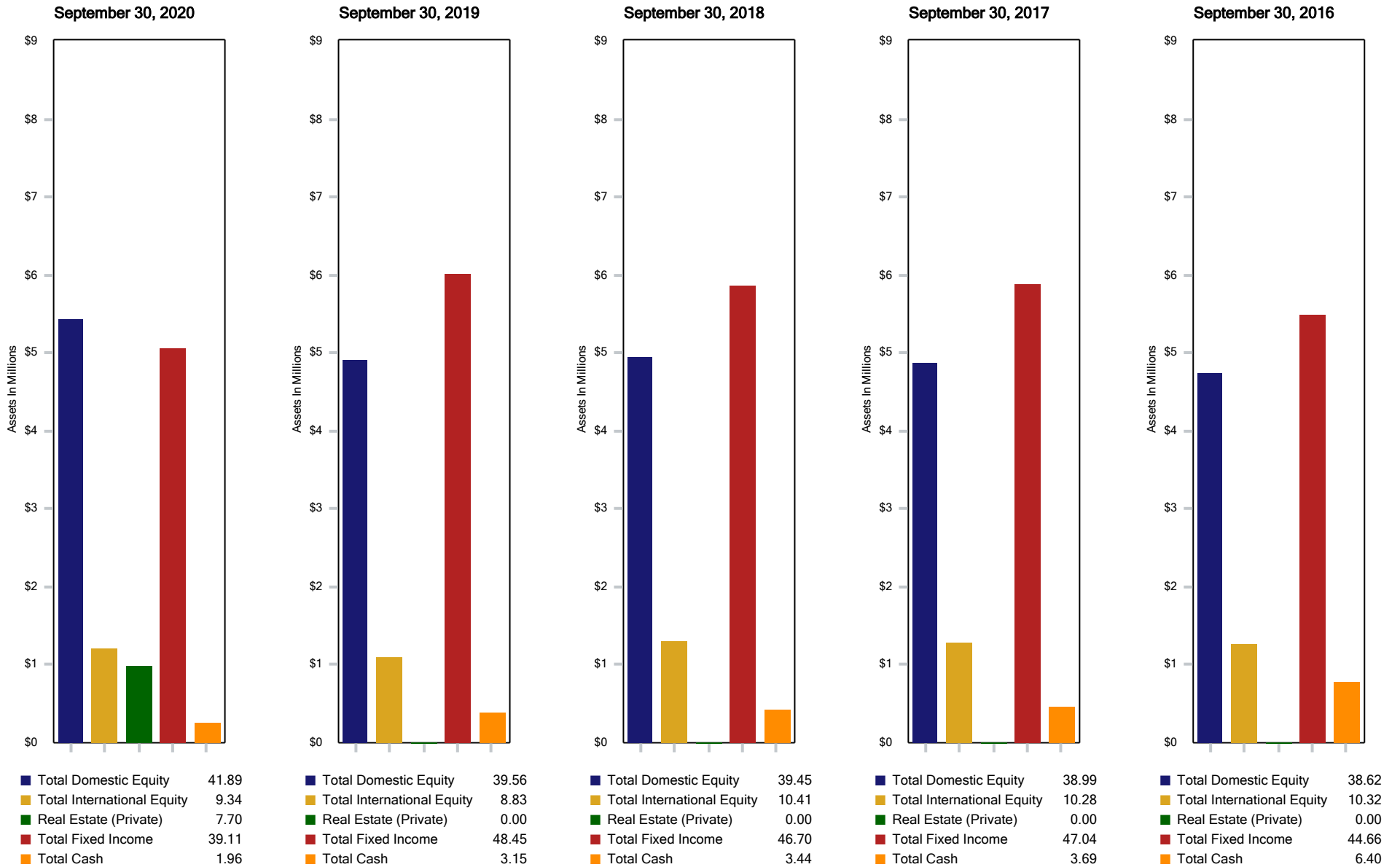
September 30, 2020 : 12,960,674



	<u>Market Value \$</u>	<u>Allocation (%)</u>
■ Integrity Fixed Income	5,068,694	39.11
■ Virtus Ceredex Large Cap Value (MF)	1,802,171	13.90
■ Vanguard Extended Mkt Index (MF)	1,348,058	10.40
■ American Funds EuroPacific Gr R6 (MF)	1,210,723	9.34
■ Vanguard Growth Index Fund (MF)	1,150,235	8.87
■ Wells Fargo Advantage Large Cap R6 (MF)	1,128,456	8.71
■ ARA American Core Realty (CF)	997,736	7.70
■ R&D Cash	254,602	1.96



City of Edgewater General Employees' Pension Plan Historical Asset Allocation September 30, 2020



City of Edgewater General Employees' Pension Plan
 Asset Allocation & Performance - Gross
 September 30, 2020

	Market Value	QTR ROR - Rank	1 Year ROR - Rank	3 Year ROR - Rank	5 Year ROR - Rank
Total Fund	12,960,674	5.7 (1)	11.7 (1)	8.3 (1)	8.6 (1)
Total Fund Policy		4.7	10.8	7.9	8.7
Total Equity	6,639,642	10.5	15.8	10.9	12.6
Domestic Equity	5,428,919	10.6	15.8	12.1	13.4
Virtus Ceredex Large Cap Value (MF)	1,802,171	8.9	-1.0	4.9	9.4
Russell 1000 Value Index		5.6	-5.0	2.6	7.7
Wells Fargo Advantage Large Cap R6 (MF)	1,128,456	11.9	32.7	22.2	18.7
Vanguard Growth Index Fund (MF)	1,150,235	13.0	38.3	21.1	N/A
Russell 1000 Growth Index		13.2	37.5	21.7	20.1
Vanguard Extended Mkt Index (MF)	1,348,058	9.9	13.1	8.2	11.3
Russell 2500 Index		5.9	2.2	4.5	9.0
International Equity	1,210,723	9.8	15.5	6.2	9.5
American Funds EuroPacific Gr R6 (MF)	1,210,723	9.8	15.5	6.2	9.5
MSCI AC World ex USA		6.4	3.4	1.6	6.7
Real Estate (Private)	997,736	-0.1	1.6	N/A	N/A
ARA American Core Realty (CF)	997,736	-0.1	1.6	N/A	N/A
NCREIF Fund Index-ODCE (VW)		0.5	1.4	5.2	6.6
Fixed Income	5,068,694	1.6	9.0	6.1	5.0
Integrity Fixed Income	5,068,694	1.6 (15)	9.0 (6)	6.1 (12)	5.0 (20)
Blmbg. Barc. U.S. Aggregate Index		0.6	7.0	5.2	4.2
Cash & Equivalents	254,602	0.0	0.6	1.2	N/A
R&D Cash	254,602	0.0	0.6	1.2	0.8
ICE BofAML 3 Month U.S. T-Bill		0.0	1.1	1.7	1.2



City of Edgewater General Employees' Pension Plan
Asset Allocation & Performance - Net
September 30, 2020

	Market Value	QTR ROR - Rank	1 Year ROR - Rank	3 Year ROR - Rank	5 Year ROR - Rank
Total Fund	12,960,674	5.6	11.2	7.9	8.3
Total Fund Policy		4.7	10.8	7.9	8.7
Total Equity	6,639,642	10.3	15.2	10.3	12.2
Domestic Equity	5,428,919	10.5	15.3	11.5	13.0
Virtus Ceredex Large Cap Value (MF)	1,802,171	8.6 (3)	-1.9 (28)	3.9 (30)	8.7 (22)
Russell 1000 Value Index		5.6	-5.0	2.6	7.7
Wells Fargo Advantage Large Cap R6 (MF)	1,128,456	11.7 (48)	31.8 (70)	21.4 (37)	18.1 (57)
Vanguard Growth Index Fund (MF)	1,150,235	13.0 (27)	38.2 (31)	21.0 (45)	N/A
Russell 1000 Growth Index		13.2	37.5	21.7	20.1
Vanguard Extended Mkt Index (MF)	1,348,058	9.9 (24)	13.0 (36)	8.1 (43)	11.2 (44)
Russell 2500 Index		5.9	2.2	4.5	9.0
International Equity	1,210,723	9.7	15.0	5.7	9.1
American Funds EuroPacific Gr R6 (MF)	1,210,723	9.7 (32)	15.0 (27)	5.7 (23)	9.1 (26)
MSCI AC World ex USA		6.4	3.4	1.6	6.7
Real Estate (Private)	997,736	-0.4	0.5	N/A	N/A
ARA American Core Realty (CF)	997,736	-0.4	0.5	N/A	N/A
NCREIF Fund Index-ODCE (VW)		0.5	1.4	5.2	6.6
Fixed Income	5,068,694	1.6	8.8	5.9	4.7
Integrity Fixed Income	5,068,694	1.6	8.8	5.9	4.7
Blmbg. Barc. U.S. Aggregate Index		0.6	7.0	5.2	4.2
Cash & Equivalents	254,602	0.0	0.6	1.2	N/A
R&D Cash	254,602	0.0	0.6	1.2	0.8
ICE BofAML 3 Month U.S. T-Bill		0.0	1.1	1.7	1.2



City of Edgewater General Employees' Pension Plan
Asset Allocation & Performance - Net
September 30, 2020

1) Total Fund Policy - effec Aug 2019: 40% Russell 1000 + 10% MSCI ACWI ex US + 10% NCREIF ODCE + 35% BC Aggregate + 5% 90-T Bill; Prior from 10/2016: 40% Russell 3000 + 10% MSCI ACWI ex US + 50% BC Aggregate; Prior - effec. 4/2012: 45% Russell 3000 + 15% MSCI ACWI ex US + 40% BC Aggregate; effec. 10/2000: 40% Russell 3000 + 10% MSCI EAFE + 50% BC Aggregate.

