

RESOLUTION 2023-R-01

**A RESOLUTION OF THE CITY COUNCIL OF
EDGEWATER, FLORIDA, ADOPTING BUDGET
ADJUSTMENTS TO THE 2022-2023 FISCAL YEAR
BUDGETS AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Edgewater, by Resolution 2022-R-23, adopted an operating budget for Fiscal Year 2022-2023; and

WHEREAS, the City of Edgewater, by Resolution 2022-R-36, amended the adopted operating budget for Fiscal Year 2022-2023 for open projects and encumbrances; and

WHEREAS, the budget adjustments increase revenues and expenditures in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein; and

WHEREAS, the City will approve an internal loan in an amount not to exceed \$2,500,000 between Fund 127 "ARPA Economic Impact Fund" and Fund 447 "Solid Waste Fund"; and

WHEREAS, the internal loan will be charged the Florida Prime "1-Day SEC Yield" as of the date of the internal loan funds transfer and have a loan amortization not to exceed five years; and

WHEREAS, the internal loan will be repaid earlier than the five years if FEMA funding for the debris hauling and monitoring for Hurricane Ian is received; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2022-2023 budget.


NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. January Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2022-2023 budget by revising the budget in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED this 9th day of January, 2022.

Diezel Depew
Diezel Depew, Mayor


Bonnie Zlotnik
Bonnie Zlotnik, CMC, City Clerk

REVIEWED AND APPROVED: Aaron R. Wolfe
Aaron R. Wolfe, City Attorney

EXHIBIT A

JANUARY AMENDED FY 2022 - 2023 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	JANUARY AMENDED REVENUE	EXPENSES	Recommended Amendment
001 - GENERAL FUND	\$ 25,213,323	\$ 25,213,323	\$ 25,213,323	\$ -
115 - SPECIAL LAW ENFORCEMENT TRUST FD	\$ -	\$ -	\$ -	\$ -
116 - TRANSPORTATION IMPACT FEE	\$ -	\$ -	\$ -	\$ -
117 - POLICE IMPACT FEE FUND	\$ -	\$ -	\$ -	\$ -
118 - FIRE IMPACT FEE FUND	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
119 - RECREATION IMPACT FEE	\$ 331,951	\$ 331,951	\$ 331,951	\$ -
120 - SCHOLARSHIP FUND	\$ 9,000	\$ 9,000	\$ 9,000	\$ -
122 - TREE MITIGATION FUND	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
125 - EDGEWATER CRA	\$ 495,893	\$ 495,893	\$ 495,893	\$ -
127 - ARPA ECONOMIC IMPACT FUND	\$ -	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
205 - I & S DEBT SERVICE FUND	\$ 435,205	\$ 435,205	\$ 435,205	\$ -
331 - CAPITAL PROJECTS FUND	\$ 5,789,173	\$ 5,789,173	\$ 5,789,173	\$ -
440 - WATER & SEWER	\$ 24,844,445	\$ 24,844,445	\$ 24,844,445	\$ -
442 - WATER DEVELOPMENT	\$ -	\$ -	\$ -	\$ -
443 - SEWER DEVELOPMENT	\$ -	\$ -	\$ -	\$ -
444 - RENEWAL & REPLACEMENT	\$ 12,911,440	\$ 12,911,440	\$ 12,911,440	\$ -
447 - SOLID WASTE	\$ 9,542,600	\$ 12,042,600	\$ 12,042,600	\$ 2,500,000
448 - STORMWATER OPERATING	\$ 6,031,564	\$ 6,031,564	\$ 6,031,564	\$ -
449 - STORMWATER CAPITAL PROJECTS	\$ 4,112,990	\$ 4,112,990	\$ 4,112,990	\$ -
450 - PUBLIC WORKS COMPLEX	\$ 932,800	\$ 932,800	\$ 932,800	\$ -
501 - MIS	\$ 1,191,623	\$ 1,191,623	\$ 1,191,623	\$ -
502 - FLEET	\$ 1,721,631	\$ 1,721,631	\$ 1,721,631	\$ -
503 - LOSS FUND	\$ 492,708	\$ 492,708	\$ 492,708	\$ -
504 - FULLY INSURED INSURANCE	\$ 3,419,615	\$ 3,419,615	\$ 3,419,615	\$ -
505 - WORKERS COMPENSATION	\$ 344,888	\$ 344,888	\$ 344,888	\$ -
TOTAL ALL FUNDS	\$ 97,900,849	\$ 102,900,849	\$ 102,900,849	\$ 5,000,000