

RESOLUTION 2020-R-37

A RESOLUTION OF THE CITY COUNCIL OF EDGEWATER, FLORIDA, ADOPTING BUDGET ADJUSTMENTS TO THE 2020-2021 FISCAL YEAR BUDGETS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Edgewater, by Resolution 2020-R-34, adopted an operating budget for Fiscal Year 2020-2021; and

WHEREAS, the City of Edgewater, by Resolution 2020-R-35, amended the operating budget for Fiscal Year 2020-2021; and

WHEREAS, the budget adjustments increase revenues and expenditures in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2020-2021 budget.

NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. December Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2020-2021 budget by revising the budget in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. After motion to approve was made by Councilwoman Power with Second by Councilwoman O'Keefe. The vote on this resolution is as follows:

	AYE	NAY
Mayor Michael Thomas	<u>X</u>	_____
Councilwoman Christine Power	<u>X</u>	_____
Councilwoman Gigi Bennington	<u>X</u>	_____
Councilwoman Megan O'Keefe	<u>X</u>	_____
Councilman Jonah Powers	<u>X</u>	_____

PASSED AND DULY ADOPTED this 7th day of December, 2020.

EXHIBIT A

DECEMBER AMENDED FY 2020 - 2021 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	DECEMBER AMENDED REVENUE	EXPENSES	Recommendec Amendment
001 - GENERAL FUND	\$ 17,312,376	\$ 18,883,328	\$ 18,883,328	\$ 1,570,952
114 -GRANTS FUND NON-DEPARTMENTAL	\$ 13,914	\$ 13,914	\$ 13,914	\$ -
115 - SPECIAL LAW ENFORCEMENT TRUST FUND	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
116 - TRANSPORTATION IMPACT FEE	\$ 432,500	\$ 432,500	\$ 432,500	\$ -
117 - POLICE IMPACT FEE FUND	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
118 - FIRE IMPACT FEE FUND	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
119 - RECREATION IMPACT FEE	\$ 150,000	\$ 150,000	\$ 150,000	\$ -
120 - SCHOLARSHIP FUND	\$ 11,000	\$ 11,000	\$ 11,000	\$ -
122 - TREE MITIGATION FUND	\$ 70,482	\$ 70,482	\$ 70,482	\$ -
125 - EDGEWATER CRA	\$ 517,736	\$ 771,249	\$ 771,249	\$ 253,513
205 - I & S DEBT SERVICE FUND	\$ 437,688	\$ 437,688	\$ 437,688	\$ -
331 - CAPITAL PROJECTS FUND	\$ 176,017	\$ 702,159	\$ 702,159	\$ 526,142
440 - WATER & SEWER	\$ 12,523,076	\$ 12,707,607	\$ 12,707,607	\$ 184,531
442 - WATER DEVELOPMENT	\$ 140,175	\$ 140,175	\$ 140,175	\$ -
443 - SEWER DEVELOPMENT	\$ 228,150	\$ 228,150	\$ 228,150	\$ -
444 - RENEWAL & REPLACEMENT	\$ 6,687,867	\$ 7,587,543	\$ 7,587,543	\$ 899,676
445 - WATER & SEWER RATE STABILIZATION	\$ 1,307,394	\$ 1,307,394	\$ 1,307,394	\$ -
447 - SOLID WASTE	\$ 3,664,033	\$ 4,626,459	\$ 4,626,459	\$ 962,426
448 - STORMWATER OPERATING	\$ 2,577,904	\$ 2,585,791	\$ 2,585,791	\$ 7,887
449 - STORMWATER CAPITAL PROJECTS	\$ 3,123,234	\$ 3,123,234	\$ 3,123,234	\$ -
501 - MIS	\$ 703,187	\$ 703,187	\$ 703,187	\$ -
502 - FLEET	\$ 1,123,585	\$ 1,123,710	\$ 1,123,710	\$ 125
503 - LOSS FUND	\$ 389,231	\$ 389,231	\$ 389,231	\$ -
504 - FULLY INSURED INSURANCE	\$ 2,910,114	\$ 2,910,114	\$ 2,910,114	\$ -
505 - WORKERS COMPENSATION	\$ 281,365	\$ 281,365	\$ 281,365	\$ -
TOTAL ALL FUNDS	\$ 54,901,028	\$ 59,306,280	\$ 59,306,280	\$ 4,405,252