

RESOLUTION 2020-R-14

A RESOLUTION OF THE CITY COUNCIL OF EDGEWATER, FLORIDA, ADOPTING BUDGET ADJUSTMENTS TO THE 2019-2020 FISCAL YEAR BUDGETS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Edgewater, by Resolution 2019-R-18, adopted an operating budget for Fiscal Year 2019-2020; and

WHEREAS, the City of Edgewater, by Resolution 2019-R-22, amended the operating budget for Fiscal Year 2019-2020; and

WHEREAS, the budget adjustments increase revenues and expenditures in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2019-2020 budget.

NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. Midyear Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2019-2020 budget by revising the budget in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. After motion to approve was made by

Councilwoman Power with Second by Vice Mayor Conroy. The vote on this resolution is as follows:

	AYE	NAY
Mayor Michael Thomas	<u>✓</u>	_____
Councilwoman Christine Power	<u>✓</u>	_____
Councilwoman Kimberly Klein-Yaney	<u>✓</u>	_____
Councilwoman Megan O'Keefe	<u>✓</u>	_____
Councilman Gary Conroy	<u>✓</u>	_____

EXHIBIT A

MID-YEAR AMENDED FY 2019 - 2020 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	MID-YEAR AMENDED REVENUE	MID-YEAR AMENDED EXPENSES	Recommended Amendment
001 - GENERAL FUND	\$ 19,754,527	\$ 20,072,418	\$ 20,072,418	\$ 317,891
113 - LAW ENFORCEMENT BLOCK	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
114 -GRANTS FUND	\$ 13,914	\$ 13,914	\$ 13,914	\$ -
115 - SPECIAL LAW ENFORCEMENT TRUST FUND	\$ 81,578	\$ 81,578	\$ 81,578	\$ -
116 - TRANSPORTATION IMPACT FEE	\$ 265,000	\$ 265,000	\$ 265,000	\$ -
117 - POLICE IMPACT FEE FUND	\$ 34,000	\$ 34,000	\$ 34,000	\$ -
118 - FIRE IMPACT FEE FUND	\$ 83,428	\$ 83,428	\$ 83,428	\$ -
119 - RECREATION IMPACT FEE	\$ 158,527	\$ 158,527	\$ 158,527	\$ -
120 - SCHOLARSHIP FUND	\$ 11,000	\$ 11,000	\$ 11,000	\$ -
122 - TREE MITIGATION FUND	\$ 100,344	\$ 100,344	\$ 100,344	\$ -
125 - EDGEWATER CRA	\$ 517,760	\$ 517,760	\$ 517,760	\$ -
205 - I & S DEBT SERVICE FUND	\$ 433,940	\$ 433,940	\$ 433,940	\$ -
331 - CAPITAL PROJECTS FUND	\$ 2,719,483	\$ 2,973,114	\$ 2,973,114	\$ 253,631
440 - WATER & SEWER	\$ 13,433,495	\$ 13,433,495	\$ 13,433,495	\$ -
442 - WATER DEVELOPMENT	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
443 - SEWER DEVELOPMENT	\$ 65,000	\$ 65,000	\$ 65,000	\$ -
444 - RENEWAL & REPLACEMENT	\$ 3,710,301	\$ 3,291,546	\$ 3,291,546	\$ (418,755)
445 - WATER & SEWER RATE STABILIZATION	\$ 1,649,626	\$ 1,649,626	\$ 1,649,626	\$ -
447 - SOLID WASTE	\$ 6,671,131	\$ 7,070,404	\$ 7,070,404	\$ 399,273
448 - STORMWATER OPERATING	\$ 2,163,901	\$ 2,285,677	\$ 2,285,677	\$ 121,776
450 - PUBLIC WORKS COMPLEX	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
449 - STORMWATER CAPITAL	\$ -	\$ 554,790	\$ 554,790	\$ 554,790
501 - MIS	\$ 723,512	\$ 724,841	\$ 724,841	\$ 1,329
502 - FLEET	\$ 1,193,444	\$ 1,196,590	\$ 1,196,590	\$ 3,146
503 - LOSS FUND	\$ 351,111	\$ 378,273	\$ 378,273	\$ 27,162
504 - FULLY INSURED INSURANCE	\$ 4,132,361	\$ 4,132,361	\$ 4,132,361	\$ -
505 - WORKERS COMPENSATION	\$ 262,674	\$ 262,674	\$ 262,674	\$ -
TOTAL ALL FUNDS	\$ 60,032,057	\$ 61,292,300	\$ 61,292,300	\$ 1,260,243